

Retail Instalment Credit (BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM)

G.17.2

August 2, 1946

Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores

June 1946

Instalment accounts outstanding at furniture stores, which have increased steadily since the beginning of the year, rose further in June, and were 26 per cent larger than a year earlier. Jewelry store accounts receivable showed a small contraseasonal gain, while those at household appliance stores remained at the level of the preceding month. Compared with a year ago, accounts receivable were up 28 per cent at jewelry stores and 50 per cent at household appliance stores.

The June collection ratios at furniture and household appliance stores declined one point to 26 per cent and 54 per cent, respectively. At jewelry stores increased collections resulted in a collection ratio of 34 per cent as compared with 33 per cent in May.

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Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios 1/		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1944</u>						
May	42	6	47	25	26	30
June	42	5	45	24	28	30
July	42	5	44	25	29	31
August	41	5	43	24	32	31
September	42	5	44	24	33	32
October	43	5	45	26	36	34
November	45	5	49	24	37	34
December	48	5	71	25	39	40
<u>1945</u>						
January	44	4	62	21	55	29
February	43	4	55	21	52	28
March	42	4	51	24	56	32
April	42	4	49	22	56	30
May	42	4	50	23	40	33
June	42	4	50	23	43	33
July	42	4	48	24	42	31
August	41	4	46	23	46	31
September	42	4	45	25	49	30
October	44	4	45	27	52	31
November	46	4	46	27	51	35
December	50	5	76	24	48	46
<u>1946</u>						
January	48	5	68	25	52	32
February	49	5	63	24	51	29
March	50	5	61	27	53	32
April	51	5	62	28	56	32
May	52	6	63	27	55	33
June	53	6	64	26	54	34

Preliminary

1/ Instalment collections during month as per cent of accounts outstanding at beginning of month.

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