

## 46 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

May 2, 1946

Retail Instalment Credit  
at Furniture, Household Appliance, and Jewelry Stores

March 1946

Instalment accounts outstanding at furniture stores increased further in March, and at the end of the month were 19 per cent above the year-ago level. Jewelry store accounts receivable showed about the usual seasonal decline, and were nearly one-fifth higher than a year earlier. At household appliance stores, accounts outstanding were, in about the same volume as in other recent months.

Collections on instalment accounts during March increased at furniture, household appliance, and jewelry stores. At furniture stores the collection ratio increased four points to reach a new high of 28 per cent. March collections were 53 per cent of instalment accounts outstanding on the first of the month at household appliance stores, and 33 per cent at jewelry stores.

Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios 1/		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1944</u>						
February	42	7	52	20	22	31
March	41	7	53	23	26	34
April	41	6	49	23	26	28
May	42	6	47	25	26	30
June	42	5	45	24	28	30
July	42	5	44	23	29	31
August	41	5	43	24	32	31
September	42	5	44	24	33	32
October	43	5	45	26	36	34
November	45	5	49	24	37	34
December	48	5	71	23	39	49
<u>1945</u>						
January	44	4	62	21	35	29
February	43	4	55	21	32	28
March	42	4	51	24	36	32
April	42	4	49	22	36	30
May	42	4	50	23	40	33
June	42	4	50	23	43	33
July	42	4	48	24	42	31
August	41	4	46	23	48	31
September	42	4	45	23	49	30
October	44	4	45	27	52	31
November	46	4	48	27	51	35
December	50	5	76	24	48	46
<u>1946</u>						
January	48	5	68	25	52	32
February	49	5	63	24	51	30
March p	50	5	61	28	53	33

p - Preliminary.

1/ Instalment collections during month as per cent of accounts outstanding at beginning of month.

FEDERAL RESERVE BANK  
 ST. LOUIS, MISSOURI  
 MAY 6 9 26 AM '46  
 LIBRARY