

- 15 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

April 2, 1946

R&S ric - 43

G.17.2

Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores

February 1946

Instalment accounts outstanding at jewelry stores declined by about the usual seasonal amount in February, while those at furniture stores showed a contraseasonal rise. In comparison with a year ago, jewelry store accounts receivable were up 15 per cent, and those at furniture stores 14 per cent. Household appliance store accounts outstanding at the end of the month were unchanged at the level of the two preceding months, and were above the year-ago volume for the second successive month.

The February collection ratio on instalment accounts for household appliance stores remained at the high January level of 52 per cent. Jewelry and furniture store collection ratios declined one point to 51 per cent and 24 per cent, respectively. Collection ratios for the three kinds of retail outlet continued above those for the corresponding date last year.

Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios 1/		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1944</u>						
January	44	8	56	20	22	31
February	42	7	52	20	22	31
March	41	7	53	23	26	34
April	41	6	49	23	26	28
May	42	6	47	25	26	30
June	42	5	45	24	26	30
July	42	5	44	23	29	31
August	41	5	43	24	32	31
September	40	5	44	24	33	32
October	43	5	45	26	36	34
November	45	5	49	24	37	34
December	46	5	71	23	39	49
<u>1945</u>						
January	44	4	52	21	35	29
February	43	4	55	21	32	28
March	42	4	51	24	36	32
April	42	4	49	22	36	30
May	42	4	50	25	40	33
June	42	4	50	23	43	33
July	42	4	48	24	42	31
August	41	4	46	23	48	31
September	42	4	45	23	49	30
October	44	4	45	27	52	31
November	45	4	48	27	51	35
December	50	5	76	24	48	46
<u>1946</u>						
January	48	5	67	25	52	52
February p	49	5	62	24	52	51

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1/ Instalment collections during month as per cent of accounts outstanding at beginning of month.

FEDERAL RESERVE BANK
OF ST. LOUIS, MISSOURI

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