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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

January 5, 1946
R&S ric - 40

Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores

November 1945

Instalment accounts outstanding at jewelry stores showed about the usual rise during November, but at the end of the month were two per cent less than a year ago. Furniture store accounts receivable increased further, and were again above last year's volume. The amount outstanding at household appliance stores remained at the extreme low which has prevailed throughout 1945.

The November collection ratios on instalment accounts for furniture and household appliance stores were unchanged at the high October levels of 27 per cent and 52 per cent, respectively. Increased collections at jewelry stores resulted in a collection ratio of 33 per cent, two points higher than in October.

Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios $\frac{1}{2}$		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	household appliance stores	Jewelry stores
<u>1943</u>						
October	48	13	46	22	22	37
November	47	11	50	23	23	39
December	48	10	68	22	22	55
<u>1944</u>						
January	44	8	56	20	22	31
February	42	7	52	20	22	31
March	41	7	53	23	26	34
April	41	6	49	23	26	28
May	42	6	47	25	26	30
June	42	5	45	24	28	30
July	42	5	44	23	29	31
August	41	5	43	24	32	31
September	42	5	44	24	33	32
October	43	5	45	26	36	34
November	45	5	49	24	37	34
December	48	5	71	23	39	49
<u>1945</u>						
January	44	4	62	21	35	29
February	43	4	55	21	32	28
March	42	4	51	24	36	32
April	42	4	49	22	36	30
May	42	4	50	23	40	33
June	42	4	50	23	43	33
July	42	4	48	24	42	31
August	41	4	46	23	42	31
September	42	4	45	23	49	30
October	44	4	45	27	r52	r31
November	46	4	48	27	52	33

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 $\frac{1}{2}$ Instalment collections during month as per cent of accounts outstanding at beginning of month.