

45 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

November 1, 1945  
R&S ric - 38

Retail Instalment Credit  
at Furniture, Household Appliance, and Jewelry Stores  
September 1945

Instalment accounts outstanding at furniture stores increased slightly in September, and continued in about the same volume as a year earlier. Household appliance store accounts receivable, for the eighth consecutive month, were unchanged from the level of the preceding month. At jewelry stores accounts outstanding decreased further, but on September 30 were two per cent larger than on the corresponding date last year.

The September collection ratio on instalment accounts at furniture and household appliance stores remained at the August levels of 23 per cent and 48 per cent, respectively. Collections at jewelry stores during September were 29 per cent of instalment accounts outstanding on the first of the month.

Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios <sup>1/</sup>		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1943</u>						
August	50	17	45	22	21	34
September	48	15	45	21	21	33
October	46	13	46	22	22	37
November	47	11	50	23	23	39
December	48	10	68	22	22	55
<u>1944</u>						
January	44	8	56	20	22	31
February	42	7	52	20	22	31
March	41	7	53	23	26	34
April	41	6	49	23	26	28
May	42	6	47	25	26	30
June	42	5	45	24	28	30
July	42	5	44	23	29	31
August	41	5	43	24	32	31
September	42	5	44	24	33	32
October	43	5	45	26	36	34
November	45	5	49	24	37	34
December	48	5	71	25	39	49
<u>1945</u>						
January	44	4	62	21	35	29
February	43	4	55	21	32	28
March	42	4	51	24	36	32
April	42	4	49	22	36	30
May	42	4	50	23	40	33
June	42	4	50	23	43	33
July	42	4	48	24	42	31
August	41	4	46	23	48	r31
September	42	4	45	23	48	29

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<sup>1/</sup> Instalment collections during month as per cent of accounts outstanding at beginning of month.

FEDERAL RESERVE BANK

Nov 2 3 06 PM '45

LIBRARY