

42 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

October 2, 1945
R&S ric - 37

Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores

August 1945

Instalment accounts outstanding at jewelry and furniture stores showed about the usual seasonal decline in August, while those at household appliance stores remained at the level of the past seven months. In comparison with August 31, 1944, accounts receivable of furniture stores were in about the same volume and those of jewelry stores were nine per cent higher.

Collections on instalment accounts during August increased somewhat at household appliance stores, and the collection ratio rose six points to a new high of 48 per cent. At jewelry stores the collection ratio of 32 per cent was one point higher than in July, while at furniture stores collections amounted to 23 per cent of instalment accounts outstanding on the first of August.

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Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios $\frac{1}{}$		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1943</u>						
July	51	19	46	22	21	34
August	50	17	45	22	21	34
September	48	15	45	21	21	33
October	48	13	46	22	22	37
November	47	11	50	23	23	39
December	48	10	68	22	22	55
<u>1944</u>						
January	44	8	56	20	22	31
February	42	7	52	20	22	31
March	41	7	53	23	26	34
April	41	6	49	23	26	28
May	42	6	47	25	26	30
June	42	5	45	24	28	30
July	42	5	44	23	29	31
August	41	5	43	24	32	31
September	42	5	44	24	33	32
October	43	5	45	26	36	34
November	45	5	49	24	37	34
December	48	5	71	23	39	49
<u>1945</u>						
January	42	4	62	21	35	29
February	43	4	55	21	32	28
March	42	4	51	24	36	32
April	42	4	49	22	36	30
May	42	4	50	23	40	33
June	42	4	50	23	43	33
July	42	4	48	24	42	31
August	41	4	47	23	46	32

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 $\frac{1}{}$ Instalment collections during month as per cent of accounts outstanding at beginning of month.

FEDERAL RESERVE BANK

JUL 10 1945

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