

45 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

August 31, 1945
R&S ric - 36

Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores

July 1945

Instalment accounts outstanding at jewelry stores declined by about the usual seasonal amount in July, while those at furniture and household appliance stores remained at the level of other recent months. Jewelry store accounts receivable at the end of the month were up nine per cent compared with a year earlier, whereas furniture store accounts outstanding amounted to approximately the same as last year.

The collection ratio on instalment accounts at furniture stores was 24 per cent in July, one point higher than in the preceding month. Collections during the month were 31 per cent of instalment accounts outstanding on the first of the month at jewelry stores, and 40 per cent at household appliance stores.

Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios 1/		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1943</u>						
June	53	23	48	21	21	33
July	51	19	46	22	21	34
August	50	17	45	22	21	34
September	48	15	45	21	21	33
October	48	13	46	22	22	37
November	47	11	50	23	23	39
December	48	10	68	22	22	55
<u>1944</u>						
January	44	8	56	20	22	31
February	42	7	52	20	22	31
March	41	7	53	23	26	34
April	41	6	49	23	26	28
May	42	6	47	25	26	30
June	42	5	45	24	28	30
July	42	5	44	23	29	31
August	41	5	43	24	32	31
September	42	5	44	24	33	32
October	43	5	45	26	36	34
November	45	5	49	21	37	34
December	48	5	71	23	39	49
<u>1945</u>						
January	44	4	62	21	35	29
February	43	4	55	21	32	28
March	42	4	51	24	36	32
April	42	4	49	22	36	30
May	42	4	50	23	40	33
June	42	4	50	23	r43	r33
July	42	4	48	24	40	31

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1/ Instalment collections during month as per cent. of accounts outstanding at beginning of month.

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LIBRARY