

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEMAugust 1, 1945
R&S ric - 35Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores
June 1945

Instalment accounts outstanding at furniture, household appliance, and jewelry stores at the end of June showed little change from the preceding month. Furniture store accounts receivable were in about the same volume as a year earlier, while at jewelry stores the amount outstanding on June 30 was about one-tenth higher than on the corresponding date of 1944.

The June collection ratio for household appliance stores increased four points from the high May level to 44 per cent, whereas the ratio for furniture stores was unchanged at 23 per cent. At jewelry stores, collections during the month were 32 per cent of accounts outstanding on the first of the month, as compared with 33 per cent in the previous month.

Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios ^{1/}		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1943</u>						
May	55	26	49	22	20	33
June	53	23	48	21	21	33
July	51	19	46	22	21	34
August	50	17	45	22	21	34
September	48	15	45	21	21	33
October	48	13	46	22	22	37
November	47	11	50	23	23	39
December	48	10	68	22	22	55
<u>1944</u>						
January	44	8	56	20	22	31
February	42	7	52	20	22	31
March	41	7	53	23	28	34
April	41	6	49	23	26	28
May	42	6	47	25	28	30
June	42	5	45	24	28	30
July	42	5	44	23	29	31
August	41	5	43	24	32	31
September	42	5	44	24	33	32
October	43	5	45	26	36	34
November	45	5	49	24	37	34
December	48	5	71	23	39	49
<u>1945</u>						
January	44	4	r62	21	35	r29
February	43	4	r55	21	32	r28
March	42	4	51	24	36	r32
April	42	4	r49	22	36	r30
May	42	4	r50	23	40	r33
June	42	4	50	23	44	32

r - Revised.

^{1/} Instalment collections during month as per cent. of accounts outstanding at beginning of month.

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 ST. LOUIS