

46 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

June 30, 1945
R&S ric - 34

Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores

May 1945

Instalment accounts outstanding at jewelry stores declined slightly in May, while those at furniture and household appliance stores showed little change from the level of other recent months. At the end of the month jewelry store accounts receivable were four per cent higher than on the corresponding date last year. The amount outstanding at furniture stores was approximately the same as on May 31, 1944,

Collections on instalment accounts increased during May at jewelry, furniture, and household appliance stores. The collection ratio at household appliance stores reached a new high of 40 per cent, while at jewelry and furniture stores the ratios rose to 34 per cent and 23 per cent, respectively.

Instalment Accounts Outstanding and Collection Ratios.

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios 1/		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1943</u>						
April	57	29	51	20	18	31
May	55	26	49	22	20	33
June	53	23	48	21	21	33
July	51	19	46	22	21	34
August	50	17	45	22	21	34
September	48	15	45	21	21	33
October	48	13	46	22	22	37
November	47	11	50	23	23	39
December	48	10	68	22	22	56
<u>1944</u>						
January	44	8	56	20	22	31
February	42	7	52	20	22	31
March	41	7	53	23	26	34
April	41	6	49	23	26	28
May	42	6	47	25	26	30
June	42	5	45	24	28	30
July	42	5	44	23	29	31
August	41	5	43	24	32	31
September	42	5	44	24	33	32
October	43	5	45	26	36	34
November	45	5	49	24	37	34
December	48	5	r71	23	39	49
<u>1945</u>						
January	44	4	63	21	35	31
February	43	4	r56	21	32	r29
March	42	4	r51	24	36	33
April	42	4	r50	22	36	r31
May	42	4	49	23	40	34

r - Revised.

1/ Instalment collections during month as per cent of accounts outstanding at beginning of month.

FEDERAL RESERVE BANK
OF ST. LOUIS, MO.

JUN 3 2 32 PM '45

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