

115 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

January 3, 1945  
R&S ric - 28

Retail Instalment Credit  
at Furniture, Household Appliance, and Jewelry Stores  
November 1944

Instalment accounts outstanding at furniture and jewelry stores continued to increase in November, while those at household appliance stores showed little change from the level of other recent months. Compared with the amount outstanding on the same date last year, accounts receivable on November 30 declined two per cent at jewelry stores, four per cent at furniture stores, and 55 per cent at household appliance stores.

Collections on instalment accounts at jewelry and household appliance stores increased further in November, and the collection ratios rose two points to 35 per cent and 38 per cent, respectively. At furniture stores collections during the month were 24 per cent of instalment accounts outstanding at the beginning of the month, as compared with 23 per cent a year earlier.

## Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of Month December 31, 1939 = 100			Collection ratios 1/		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1940</u>						
October	73	54	63	18	15	30
November	70	50	63	17	15	31
December	63	46	70	18	15	45
<u>1939</u>						
January	64	41	65	17	16	31
February	66	35	58	17	16	30
March	67	32	53	19	18	30
April	57	29	51	20	18	31
May	55	26	49	22	20	33
June	53	23	48	21	21	33
July	51	19	46	22	21	34
August	50	17	45	22	21	34
September	48	15	45	21	21	33
October	48	13	46	22	22	37
November	47	11	50	23	23	39
December	48	10	66	22	22	55
<u>1934</u>						
January	44	6	55	20	22	31
February	43	7	52	20	22	31
March	41	7	53	25	26	34
April	41	6	49	25	26	28
May	42	6	47	25	26	30
June	42	5	45	24	18	30
July	42	5	44	23	23	31
August	41	5	43	24	32	31
September	42	5	44	24	35	32
October	43	5	45	26	36	33
November	45	5	40	24	38	35

r - Revised. c - Corrected.

1/ Instalment collections during month as per cent of accounts outstanding at beginning of month.