

(15 BOARD OF GOVERNORS) OF THE FEDERAL RESERVE SYSTEM

December 2, 1944
R&S ric - 27

Retail ~~Instalment Credit~~
at Furniture, Household Appliance, and Jewelry Stores

October 1944

Instalment accounts outstanding at furniture and jewelry stores increased slightly in October, and those at household appliance stores remained at the level of recent months. The amount outstanding at the end of the month at jewelry stores showed a decline of only two per cent over the year-period, compared with declines of 10 per cent at furniture stores and 62 per cent at household appliance stores.

Collections on instalment accounts increased during October at jewelry, furniture and household appliance stores. At jewelry stores the collection ratio rose two points to 34 per cent, while at furniture and household appliance stores the collection ratios were 26 per cent and 36 per cent, respectively, the highest on record for these two kinds of retail outlet.

Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios 1/		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1942</u>						
September	76	59	64	16	14	26
October	73	54	63	18	15	30
November	70	50	63	17	15	31
December	69	46	79	18	15	45
<u>1943</u>						
January	64	41	65	17	16	31
February	60	36	58	17	16	30
March	57	32	53	19	18	30
April	57	29	51	20	18	31
May	55	26	49	20	20	33
June	53	23	48	21	21	33
July	51	19	46	22	21	34
August	50	17	45	22	21	33
September	48	15	45	21	21	37
October	48	13	46	22	22	39
November	47	11	50	23	23	39
December	48	10	68	22	22	55
<u>1944</u>						
January	44	8	56	20	22	31
February	22	7	52	20	22	31
March	41	7	53	23	26	34
April	41	6	49	23	26	28
May	42	6	47	25	26	30
June	42	5	45	24	28	30
July	42	5	44	25	29	31
August	41	5	43	24	32	31
September	42	5	44	24	35	32
October	43	5	45	26	36	34

1 - Revised.

1/ Instalment collections during month as per cent of accounts outstanding at beginning of month.

U.S. DEPT. OF COMMERCE

1944/10/17