

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

May 3, 1943  
R&S ric-8

RETAIL INSTALMENT CREDIT

March 1943

Instalment accounts receivable at furniture, household appliance, and jewelry stores continued to decline in March at about the same rate as in February. Household appliance store accounts outstanding at the end of March were 67 per cent below the corresponding date last year as compared with declines of 44 per cent for furniture stores and 45 per cent for jewelry stores.

Collections on instalment accounts during March improved at both furniture and household appliance stores, resulting in collection ratios of 19 and 18, respectively. The collection ratio on instalment accounts at jewelry stores remained unchanged at the February level of 29.

## Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios <sup>1/</sup>		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1941</u>						
February	102	101	96	10	9	15
March	101	101	93	11	10	16
April	104	107	92	11	10	16
May	107	112	93	12	11	17
June	109	116	94	11	10	17
July	109	118	93	11	10	16
August	113	122	94	12	10	17
September	111	120	98	11	11	18
October	110	117	96	12	11	18
November	109	113	98	12	11	18
December	110	110	123	11	12	23
<u>1942</u>						
January	105	103	111	12	12	19
February	102	100	102	11	12	18
March	101	96	98	13	13	19
April	100	91	93	13	13	19
May	97	85	87	13	13	20
June	91	77	81	14	13	22
July	85	71	73	14	13	22
August	80	64	69	16	13	25
September	76	59	65	16	14	26
October	73	54	63	18	15	30
November	70	50	63	17	15	31
December	69	46	81	18	15	45
<u>1943</u>						
January	64	41	67	17	15	30
February	60	36	r59	17	r16	29
March	57	32	54	19	18	29

r = Revised

<sup>1/</sup> Instalment collections as per cent of accounts outstanding at beginning of month.