

1943

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

March 3, 1943
R&S ric - 6

RETAIL INSTALMENT CREDIT

January 1943

Instalment accounts receivable at furniture and household appliance stores continued to decline in January at about the same rate as in recent months. Jewelry store accounts outstanding decreased by somewhat more than the usual seasonal amount and by the end of January were 40 per cent below the corresponding month of 1942. This compares with declines from a year ago of 39 per cent for furniture stores and 60 per cent at household appliance stores.

The collection ratio on instalment accounts at jewelry stores declined considerably in January from the high December level to 29 per cent as compared with 19 per cent for January 1942. Collections during January 1943 on accounts outstanding at the beginning of the month were 16 per cent at household appliance stores and 17 per cent at furniture stores.

Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios ^{1/}		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1941</u>						
January	103	102	103	10	10	15
February	102	101	96	10	9	15
March	101	101	93	11	10	16
April	104	107	92	11	10	16
May	107	112	93	12	11	17
June	109	116	94	11	10	17
July	109	118	93	11	10	16
August	113	122	94	12	10	17
September	111	120	98	11	11	18
October	110	117	96	12	11	18
November	109	113	98	12	11	18
December	110	110	123	11	12	23
<u>1942</u>						
January	105	103	111	12	r12	19
February	102	100	102	11	r12	18
March	101	96	98	13	13	19
April	100	91	93	13	13	19
May	97	85	87	13	13	20
June	91	77	81	14	13	22
July	85	71	r 73	14	13	22
August	80	64	69	16	13	25
September	76	59	65	16	14	26
October	73	54	63	18	15	30
November	70	50	r 63	17	15	31
December	69	r 46	r 80	18	r15	r44
<u>1943</u>						
January	p 64	41	67	p17	16	29

p = Preliminary r = Revised

^{1/} Instalment collections as per cent of accounts outstanding at beginning of month.