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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

January 1984

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D.C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 percent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2" except that the reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary, figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4" except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

January 11, 1984 to February 11, 1984

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF BURLINGTON</u> Burlington, Wisconsin						
Alva Paddock	D	12-30-83		100		566
John W. Schnurr	D	12-30-83 12-30-83	2	250 250		922 922
<u>BANK OF SMITHTOWN</u> Smithtown, New York						
Frank Radau	OD	1-19-84	2	100		18,734 446
<u>BANK OF VIRGINIA BEACH, Virginia</u>						
W. F. Hudgins, Jr.	D	11-30-83		115		4,677
C. Roger Malbon	D	11-30-83 11-30-83		436 723		1,703 5,724
W. R. Malbon, Jr.	D	11-30-83	2	1,233		4,026 9,725
<u>CONSOLIDATED BANK & TRUST CO.</u> Richmond, Virginia						
Vernard W. Henley	OD	2-03-84	2	94		2,192 274
George W. Warden, Sr.	D	7-29-83		203		1,194

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BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE CORTLAND SAVINGS & BANKING CO.</u> Cortland, Ohio						
Karl R. Mahan	D	12-14-83		1,200		4,743
		12-14-83	2	1,200		2,313
<u>DAVENPORT BANK & TRUST CO.</u> Davenport, Iowa						
James Kahl Figge	OD	11-22-83	2	55		8,090
						4,605
Robert G. Lenertz	O	11-17-83	2	50		195
						150
<u>FARMERS SAVINGS BANK</u>						
Robert G. Kapp	D	1-03-84	2	150		276
						69
<u>FIRST BANK OF COLONIA</u> Colonia, New Jersey						
Raymond J. Falk	O	11-29-83	2	292		5,761
						90
Angelo Mauro	OD	11-29-83		422		3,930
						9,512
William N. Scott	OD	11-29-83	2	292		7,328
						2,724
G. Nicholas Venezia	OD	11-29-83	2	292		2,980
				120		1,501
William G. Werson	OD	11-29-83	2	292		281
						3,070

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE MERCHANT'S BANK OF NEW YORK New York</u>						
Robinson Markel	D	1-05-84	2		1,000	10,123 2,035
Isidore Karten	D	12-31-83		757		6,804
		12-31-83	2	1,926		8,532
		12-31-83	2	479		3,062
Paul Meyrowitz	D	1-13-84		60		1,657
<u>SYLVANIA SAVINGS BANK COMPANY Sylvania, Ohio</u>						
Boyd O. Montgomery	D	1-16-84	2	200		1,397 1,355
Lloyd A. Otto	D	12-09-83	2	62		2,000 302
Ernest J. Zammit	D	1-16-84		300		800
<u>UNION BANK & TRUST COMPANY Montgomery, Alabama</u>						
Henry A. Leslie	OD	12-14-83		200		2,578
Robert F. Henry, Jr.		12-14-83		216		1,282
		12-14-83		200		620
			2			11,168
<u>YPSILANI SAVINGS BANK Ypsilanti, Michigan</u>						
James B. Pate	OD	1-13-84		500		8,100