

G.16

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Washington, D. C. 20551

**Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934**

May 1982

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D.C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the nature of ownership, if other than direct (see "Guide to Symbols").

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

May 11, 1982 to June 10, 1982

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF BURLINGTON (Wisconsin)</u>						
John Schnurr	D	4-06-82	2	50		455
Robert Wenke	OD	4-23-82	2	100		454
						595
						215
<u>BANK OF MID-JERSEY (New Jersey)</u>						
Peter A. Inverso	D	4-15-82		100		410
Edwin W. Townsend	D	4-20-82		523		773
			2			150
<u>CAPE COD BANK & TRUST CO. (Massachusetts)</u>						
Palmer Davenport	D	5-82	2	100		1,350
						1,468
<u>CHEMUNG CANAL TRUST COMPANY (New York)</u>						
Robert E. Dalrymple	D	3-29-82	2		7,646	6,535
						-0-
<u>COUNTY BANK OF SANTA CRUZ (California)</u>						
Alfred P. Castagnola	D	4-19-82		497		2,000

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2", except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4", except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

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BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>FARMERS SAVINGS BANK (Ohio)</u>						
Robert G. Kapp	D	5-12-82	2	69		100 69
<u>LORAIN COUNTY SAVINGS & TRUST CO. (Ohio)</u>						
Thomas P. Haywood	D	4-6-82	2	200		2,500 400
<u>PEOPLES BANK OF DANVILLE (Virginia)</u>						
George B. Buchanan, Jr.	D	3-19-82		1,805		9,027
		3-19-82	2	1,607		
		5-13-82	2	1,701		9,731
J. William Clement	D	3-19-82		181		907
North Harris Carter, Jr.	O	3-19-82		7,713		
		3-26-82		66		
		4-19-82			669	24,331
Sam G. Rush, Jr.	D	3-19-82		505		2,529
Wesley B. Crews	D	3-19-82		302		1,512
James C. Moses	D	3-19-82		151		605
		3-31-82	2	151		151
<u>TRI-COUNTY BANKING CO. (Oregon)</u>						
Elinor Olive Hurd	D	1-13-82		750		1,080

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>UNION TRUST COMPANY OF ELLSWORTH (Maine)</u>						
I Frank Snow	D	4-08-82	2	100		351 25
Ward F. Snow	D	4-08-82			100	61
John E. Raymond	D	10-23-81	2		168	500 65
<u>UNITED COUNTIES TRUST COMPANY (New Jersey)</u>						
Eugene H. Bauer	OD	5-03-82 4-22-82 4-22-82	2	320 302 320		3,895 5,940
Mary E. Tierney	O	4-22-82		62		1,423
Edward G. Zultowski	OD	5-21-82		200		400
<u>WYANDOTTE SAVINGS BANK (Michigan)</u>						
Stephen T. Orr II	D	5-19-82		94		123
<u>YPSILANTI SAVINGS BANK (Michigan)</u>						
Raymond E. Schultz	D	5-03-82		100		200