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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

January 1982

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D.C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2", except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4", except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

January 11, 1982 to February 10, 1982

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF BURLINGTON (Wisconsin)</u>						
John E. Rowntree	D	12-18-81	2	300		700 350
Robert Wenke	OD	12-5-81	2	100		495 115
<u>BANK OF THE COMMONWEALTH (Michigan)</u>						
Joyce Finley Garrett	D	12-28-81		300		300
<u>BANK OF MID-JERSEY (New Jersey)</u>						
William H. Wells	OD	12-7-81	2	89		2,738 262
<u>BANK OF SMITHTOWN (New York)</u>						
Frank Radau	OD	1-13-82 1-14-82	2	100 100		17,697 446
<u>BANK OF WEST POINT (Virginia)</u>						
Charles S. Barbour	OD	1-29-82	2	50		2,487 3,445
C. Clay Holland	O	1-29-82		100		700
James T. Neale	O	1-1-82		100		1,450
Harry L. Whitt	O	1-29-82		50		225

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BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BEAVER TRUST COMPANY (Pennsylvania)</u>						
Fred J. Wilton	OD	7-28-81	2		120	123 -0-
<u>CENTRAL BANK (Louisiana)</u>						
James W. Moore	D	12-3-81	2	196		2,217 1,170
<u>CHEMUNG CANAL TRUST COMPANY (New York)</u>						
Robert E. Dalrymple	D	8-13-81 11-25-81	2	7,646		6,535 7,646
<u>CITY BANK COMPANY (Ohio)</u>						
George M. Demyan	OD	4-21-81		100		446
David L. Herzer	D	1-22-82	2	270		290 1,715
Billy S. Rowland	D	12-18-81	2	300		7,825 1,244
<u>CITIZENS COMMERCIAL & SAVINGS BANK (Michigan)</u>						
William C. Shedd	D	12-14-81	2	200		149 217
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (N.J.)</u>						
Robert L. Boyle	D	1-6-82 1-6-82	2	7 130		20,116 14,037
John G. Collins	D	12-28-81		4,500		5,200
Francis J. Mertz	D	1-8-82 1-20-82			100 300	956

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>LORAIN COUNTY SAVINGS & TRUST CO. (Ohio)</u>						
Thomas P. Haywood	D	8-10-81	2	100		2,500 100
<u>MERCHANTS BANK OF NEW YORK (New York)</u>						
Abe J. Gellis	D	10-7-81	2	300		1,890
<u>THE SCHENECTADY TRUST COMPANY (New York)</u>						
Robert A. McCormick	OD	1-4-82		18		
		1-4-82		6		
		1-19-82		73		
		1-28-82		565		1,375
			2			100
Anthony M. Salerno	D	1-4-82		7		609
		1-15-82	2	500		621
Harry E. Whittingham, Jr.	OD	1-4-82		43		
		1-15-82		596		
		1-25-82		85		
		1-28-82		325		3,288
		1-4-82	2	8		427
<u>TRI-COUNTY BANKING COMPANY (Oregon)</u>						
Herman C. Bradley, Jr.	O	12-2-81		110		1,258
<u>UNION BANK AND TRUST COMPANY (Alabama)</u>						
Henry A. Leslie	OD	12-31-81		146		989
			2			457
Robbins Taylor	OD	12-28-81		492		727
			2			7,211
<u>UNION TRUST COMPANY OF ELLSWORTH (Maine)</u>						
Robert S. Boit	O	1-19-82		100		800
			2			100

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>WYANDOTTE SAVINGS BANK (Michigan)</u>	D	1-12-82	2	17		2,335
William C. Williams		1-12-82	2	319		5,927