

Clary - 102

G.16

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

October 1981

EXPLANATORY NOTE

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D.C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2", except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4", except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

October 11, 1981 to November 10, 1981

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>CAPE COD BANK AND TRUST COMPANY (Massachusetts)</u>						
Burton A. Rice	D	3-0-81	2	150		463 1,475
<u>CENTRAL BANK (Louisiana)</u>						
T. H. Scott	D	10-30-81	2	436		8,909 33,132
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (New Jersey)</u>						
Robert L. Boyle	D	10-5-81	2	138		20,109 13,907
Ronald Monteleone	O	9-11-81		50		126
Peter J. O'Brien	OD	9-11-81	2	50		200 408
Sanford H. Salz	D	8-31-81	2	1,000		300 2,500
<u>COUNTY BANK OF SANTA CRUZ (California)</u>						
Michael C. Hankal	O	9-14-81		1,000		1,127

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE DOLLAR SAVINGS AND TRUST COMPANY (OHIO)</u>						
Robert E. Williams	D	10-9-81		773		3,931
Nils P. Johnson	D	10-14-81	2	182		7,946 2,818
<u>GATEWAY STATE BANK (New York)</u>						
Joseph J. Holzka	O	10-14-81	2	300		4,648 6,126
<u>THE INDEPENDENT BANK AND TRUST COMPANY (New Jersey)</u>						
Robert David Carr	OD	10-9-81	2	1,000		70,000 22,000
Philip C. Scozzari	D	10-9-81	2	135		3,385 9,430
<u>MERCHANTS BANK OF NEW YORK (New York)</u>						
Bernice Ahrens	OD	9-30-81	2	100		8,765 57
Spencer B. Witty	OD	9-10-81	2	755		22,099 7,921
<u>PEOPLES BANK OF DANVILLE (Virginia)</u>						
George B. Buchanan Jr.	D	10-16-81	2	84		7,222 6,433
Worth Harris Carter, Jr.	OD	8-14-81 9-30-81 9-30-81 9-30-81		433 1,071 65		17,221 -0-
			2		1,071	

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE SYLVANIA SAVINGS BANK COMPANY (Ohio)</u>						
Frederick B. Fisher II	O	10-1-81		600		2,132
<u>TRI-COUNTY BANKING CO.</u>						
Bert G. Babb	D	9-24-81		500		1,820
Herman C. Bradley, Jr.	OD	9-24-81		100		1,148
<u>UNION BANK & TRUST CO. (Alabama)</u>						
Robert E. Kelley	O	8-19-81		16		100
		8-19-81	2	110		200
Richard C. Solomon	O	8-19-81		100		160