

G.16

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

August 1981

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any direct interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2", except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4", except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

August 11 to September 10, 1981

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF GREENE (Virginia)</u> Frank L. Lamb	OD	6-30-81		50		2,021
<u>CENTRAL BANK (Louisiana)</u> T. H. Scott	D	6-12-81	2	288		8,909 31,803
<u>CITIZENS BANK & TRUST CO. (Virginia)</u> J. Duncan Garrett	D	8-31-81 7-06-81	2	200 50		2,503 583
<u>THE CITY BANK COMPANY (Ohio)</u> Aris G. Varouh	D	8-7-81	2	300		607 466
<u>COMMONWEALTH BANK & TRUST CO. (Virginia)</u> Walter A. Honeycutt	D	8-3-81		225		25,163
<u>CONTINENTAL BANK & TRUST CO. (Virginia)</u> Carl Bernstein	OD	4-4-81		6,120		12,440
Gerald L. Corbin	OD	4-4-81	2	2,000		210 8,120

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>CONTINENTAL BANK & TRUST CO. (Cont'd.)</u>						
Carolyn W. Hirst	D	4-4-81		6,120		12,240
Marvin Jacobs	D	4-4-81	2	7,320		200 14,440
Thomas C. Kilby	OD	4-4-81	2	6,640		12,960 320
Charles H. Kimzey	D	4-4-81		200		2,060
<u>THE DOLLAR SAVINGS & TRUST CO. (Ohio)</u>						
Nils P. Johnson	D	7-16-81		50		7,946
		7-16-81	3	623		3,000
D. W. McGowan	OD	7-9-81		78		1,686
		7-9-81	3	22		200
Paul J. Thomas	D	8-11-81	2	1,000		36,906 7,258
John F. Tyler	D	7-09-81		69		
		7-27-81		1,000		
		7-29-81		168		3,833 1,293
Aura J. Wheeler	D	8-31-81	2	1,000		1,352 1,453
Robert E. Williams	D	7-16-81		200		3,158
<u>FIRST BANK OF COLONIA (New Jersey)</u>						
Angelo Mauro	OD	7-27-81	2	1,311		3,705 12,487
<u>GATEWAY STATE BANK (New York)</u>						
Joseph J. Holzka	OD	8-21-81	2	200		4,648 5,826

FR 671

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE LAWRENCE COUNTY BANK (Tennessee)</u>						
W. A. Harwell	OD	7-81	2	263.33		6552.95 20.00
Carson Johnston	O	7-81	2	263.33		4625.97 100.00
M. J. Riddle	O	7-81	2	263.34		5598.08 32.00
<u>THE MERCHANTS BANK OF NEW YORK (New York)</u>						
Rudolph H. Hertz	OD	8-81	2	200		1,558 447
<u>PRINCETON BANK & TRUST COMPANY (West Va.)</u>						
W. Grady Carper	D	7-07-81			178	3,847
W. Robert Carr	D	2-22-80	2		427	5,953 1,429
H. P. Hunnicutt	D	3-31-81	2	510		8,834 45,891
Z. Lane Murphy	D	3-09-81	2	1,134		2,077 3,686
<u>THE SCHENECTADY TRUST CO. (New York)</u>						
Harry E. Whittingham, Jr.	OD	8-12-81	2	200		1998.8579 412.1910
<u>THE STATE BANK OF THE ALLEGHENIES (Virginia)</u>						
Michael McHale Collins	D	7-15-81	2	50		1,150 500
George E. Garten	D	4-30-81 5-13-81		125 50		1,500 25

FR 671

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>UNION BANK & TRUST CO. (Alabama)</u>						
Henry Paul Haas	D	7-8-81		230		350
Henry A. Leslie	OD	7-29-81	2	100		843 457
David B. Rees	OD	7-23-81	2	100		-0- 100
<u>UNION TRUST COMPANY OF WILDWOOD (New Jersey)</u>						
Albert S. Bailie	OD	4-22-81		186		
		7-6-81			186	1,346
		6-24-81	2	100		1,532
		7-6-81		186		
		8-28-81		260		16,054
James A. Byrne	D	6-24-81		100		
		8-28-81		45		1,048
			2			250
Charles B. Middleton	OD	4-22-81		93		
		7-23-81		100		
		8-28-81		100		6,168
Charles J. Sansone	OD	4-22-81		94		194
		6-16-81	2	300		808
Jerome A. Spatz	D	4-22-81		94		
		6-24-81		100		597
		8-28-81	2	100		750
Palmer M. Way, Jr.	D	4-22-81		94		
		6-10-81		16		
		7-23-81		100		9,245
			2			12,556

FR 671

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>UNITED COUNTIES TRUST COMPANY (New Jersey)</u>						
Eugene H. Bauer	OD	7-15-81		200		1,475
		7-15-81	2	300		5,218
Raymond W. Bauer	OD	7-15-81	2	400		26,728
						31,868
Thomas J. Gilmore	D	6-30-81			200	
			2		1,900	20,683
						468
<u>VALLEY BANK OF NEVADA (Nevada)</u>						
C. D. Brown	OD	6-22-81		50		422