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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

June 1981

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any direct interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2", except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4", except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

June 11, 1981 to July 10, 1981

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>AQUIA BANK AND TRUST COMPANY (Virginia)</u> Byron L. Phillips	O	6-9-81	2	1,200		14,055 1
<u>BANK OF THE COMMONWEALTH (Michigan)</u> Matthew Steckel	OD	5-27-81		420		2,720
<u>BANK OF SUFFOLK (Virginia)</u> Edgar V. Stephenson, Jr.	D	6-8-81		170		3,486
<u>BANK OF VIRGINIA BEACH (Virginia)</u> Thomas C. Kyrus	D	6-3-81	2	77		8,172 4,949
<u>CENTRAL BANK (Louisiana)</u> James A. Altick	OD	5-14-81	2		164	2,438 1,679
<u>CITIZENS COMMERCIAL & SAVINGS BANK (Michigan)</u> Donald E. Johnson, Jr.	D	6-12-81 6-16-81	2	200 100		9,705 2,850

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BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE CITY BANK COMPANY (Ohio)</u>						
David L. Herzer	D	5-15-81	2	283		290 1,201
Robert C. Pelander	OD	5-07-81	2	50 50		493 142
Billy S. Rowland	D	5-12-81	2	285		7,825 944
<u>FARMERS & MERCHANTS STATE BANK (Virginia)</u>						
Edward V. Allison, Jr.	D	6-11-81 6-16-81		35 55		165
<u>HERITAGE BANK AND TRUST (Virginia)</u>						
Guy R. Beale, Jr.	D	4-16-81	2 2	550 88	440	3,300 528
R. L. Counsleman, Jr.	D	4-16-81		374		2,244
R. Forrest Fowler	D	4-16-81	2	996		5,000 220
Dr. Arthur S. Kaplan	D	4-16-81	2	6 637		1,117 945
C. Phillips Kraemer	O	4-16-81	2	1,519 2		2,619 5
Dr. Paul F. Landis	D	4-16-81	2	314 144		1,414 804
Gerald L. Parks	D	4-16-81	2	421 6		1,356 17
J. R. Roughton, Sr.	D	4-16-81 4-16-81	2	1,099 750		2,749 2,411

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BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>HERITAGE BANK AND TRUST (Cont'd.)</u>						
Robert C. Stackhouse	D	4-16-81		560		2,210
C. E. Thurston, Jr.	D	4-16-81		973		4,273
		4-16-81	2	399		1,611
<u>MANCHESTER STATE BANK (Connecticut)</u>						
Nathan G. Agostinelli	OD	5-4-81		110		1,420
			2			1,790
Andrew Ansaldi, Jr.	OD	5-4-81		100		2,085
Ronald Jacobs	OD	5-4-81		240		1,935
			2			490
<u>THE OBERLIN SAVINGS BANK COMPANY (Ohio)</u>						
Herbert J. Billington	OD	5-7-81		110		676
Raymond D. Campbell	D	5-7-81		110		424
			2			307
Harrison L. Comstock	OD	5-7-81		74		420
			2			117
Royce M. Jennings	D	5-7-81		192		2,419
			2			841
<u>THE SCHENECTADY TRUST COMPANY (New York)</u>						
Lionel O. Barthold	D	6-23-81		500		1124.8883
		6-25-81		500		
John S. Irvine, Jr.	D	6-25-81		100		210.
Bernard J. King	D	5-12-81		100		568.0117
Robert A. McCormick	OD	5-12-81		100		672.0065
William H. Milton, III	OD	5-15-81		50		1107.9382
			2			1172.

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BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MON. OWNI
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE SCHENECTADY TRUST COMPANY (Cont'd.)</u>						
John S. Morris	D	5-12-81	2	50		132 50
Edwin O. Salisbury	D	5-12-81 6-14-81 6-15-81		250 24 66		1000
Harry E. Whittingham, Jr.	D	5-12-81 5-15-81	2	18 50		3481 405
<u>THE UNION SAVINGS & TRUST CO. (Ohio)</u>						
Charles R. Holton, Jr.	OD	6-2-81	2	500		5
<u>UNITED COUNTIES TRUST COMPANY (N.J.)</u>						
Robert J. Bauer	D	5-20-81 5-20-81	2	1,010 1,011		31 51
Mary E. Tierney	OD	5-20-81		74		777
<u>WYANDOTTE SAVINGS BANK (Michigan)</u>						
Donald R. Burd	D	5-28-81	2	55		1.