

G.16

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

February 1981

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any direct interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2", except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4", except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

February 11, 1981 to March 10, 1981

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF AMELIA (Virginia)</u> W. D. Moore, Jr.	D	9-12-79		100		300
<u>BANK OF BURLINGTON (Wisconsin)</u> Eugene J. Rueter	D	2-11-81	2	71		319 29
<u>BANK OF SUFFOLK (Virginia)</u> Edgar V. Stephenson, Jr.	D	2-11-81		150		3,316
<u>BANK OF VIRGINIA BEACH (Virginia)</u> Charles W. Cashman, Jr.	D	2-24-81	2	52		5,230 4,699
<u>THE CHARDON SAVINGS BANK CO. (Ohio)</u> Tom W. Johnson	D	2-23-81		303		553
<u>CHEMUNG CANAL TRUST CO. (New York)</u> Donald L. Brooks, Jr.	D	1-2-81			100	200
<u>THE CITY BANK COMPANY, (Ohio)</u> Billy S. Rowland	D	2-23-81	2	62		7,453 628

FR 671

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE DOLLAR SAVINGS AND TRUST CO. (Ohio)</u>						
C. A. Covington, Jr.	D	1-29-81		300		1,491
D. W. McGowan	OD	1-14-81 1-29-81		145 100		1,450 172
			2			
William F. Miller	D	1-29-81		100		349
Alexander K. Phillips	D	1-29-81		100		1,419
			2			3,033
William R. Powell	D	1-29-81		100		421
Robert E. Williams	D	1-29-81		100		1,268
<u>FIRST BANK OF COLONIA (New Jersey)</u>						
Samuel Kuna	OD	12-19-80		51		7,473
			2			3,520
William N. Scott	OD	8-1-80		2,500		5,830
			2			965
<u>THE INDEPENDENT BANK AND TRUST CO. (New Jersey)</u>						
Lewis W. Parker, Jr.	D	2-20-81		300		3,600
<u>MANCHESTER STATE BANK (Connecticut)</u>						
Nathan C. Agostinelli	OD	8-8-80 1-16-81			100	3,090
			2	10		3,100
<u>THE MERCHANTS BANK OF NEW YORK (New York)</u>						
Robinson Markel	D	1-29-81			3,497	12,166
Spencer B. Witty	OD	2-26-81		750 47		21,033 7,818
			2			

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE OBERLIN SAVINGS BANK CO. (Ohio)</u> Arthur H. Clark	D	1-13-81		101		5,290
<u>PEOPLES BANK OF HANOVER COUNTY (Virginia)</u> William F. Hawthorne	D	2-19-81		100		450
<u>THE SCHENECTADY TRUST CO. (New York)</u> Robert A. McCormick	OD	2-20-81		100		552.9437
<u>UNION BANK & TRUST CO. (Alabama)</u> Robbins Taylor	OD	1-7-81	2	180		5,527 727
		1-28-81	2	664		
<u>UNITED COUNTIES TRUST CO. (New Jersey)</u> Thomas J. Gilmour, Jr.	D	1-9-81	2		1,800	22,783 468
<u>WYANDOTTE SAVINGS BANK (Michigan)</u> Donald R. Burd		2-13-81	2	267		973
		2-19-81	2	70		