

G.16

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

September 1980

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any direct interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2", except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4", except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

September 11, 1980 to October 10, 1980

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE BANK OF AMELIA (Virginia)</u>						
John M. Lee	D	9-17-80	2		200	600 315
<u>BANK OF BURLINGTON (Wisconsin)</u>						
Patrick M. Lloyd	D	8-13-80	2	95		402 434
John Rowntree	D	8- 1-80	2	100		400 350
John Sturgis	D	8- 1-80	2	100		1,100 1,000
Robert Wenke	OD	8- 1-80	2	100		274 16
<u>BANK OF SUFFOLK (Virginia)</u>						
G. Phil Jackson	OD	9-16-80		1,650		6,361
<u>BANK OF VIRGINIA BEACH (Virginia)</u>						
Hubert J. Hoff	D	9-12-80	2	80		9,488 6,710
W. F. Hudgins, Jr.	D	9-12-80	2	80		3,956 4,699

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF VIRGINIA BEACH (Con't)</u>						
C. Roger Malbon	OD	9-12-80	2	83		602 10,064
Owen B. Pickett	D	9-12-80	2	80		10,080 4,699
<u>CAPE COD BANK AND TRUST COMPANY (Hyannis, Massachusetts)</u>						
Burton A. Rice	D	9/80	2	100		463 1,225
<u>CITIZENS BANK AND TRUST COMPANY (Blackstone, Virginia)</u>						
J. Duncan Garrett	D	7-24-80 8-21-80 7-24-80	2	20 130 50		2,303 533
<u>CITIZENS COMMERCIAL & SAVINGS BANK (Flint, Michigan)</u>						
George H. Kossaras	D	8- 7-80	2		100	1,650
<u>CHEMUNG CANAL TRUST COMPANY (Elmira, New York)</u>						
Robert E. Dalrymple	D	8-27-80		325		5,500
<u>COLUMBIA PACIFIC BANK & TRUST CO. (Portland, Oregon)</u>						
James Carr Moran	D	7-24-80	2	7,200		11,666 7,200
Lawrence L. Rennett	OD	7- 7-80 7-24-80 8- 1-80 8- 1-80	2	400 4,000 12,000 15,000		33,066 48,066

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE COMMUNITY BANK (Petersburg, Virginia)</u>						
Allan S. Bloom	D	7-24-80		500		8,050
Morton B. Spero	D	8- 6-80 8-12-80			850 200	13,425
Edward W. Whitlow	D	6-25-80		200		4,250
<u>FARMERS & MERCHANTS BANK OF CENTRAL CALIFORNIA (Lodi)</u>						
Harry C. Schumacher	O	8-27-80		68		2,583
<u>FIRST BANK OF COLONIA (New Jersey)</u>						
Samuel Kuna	OD	9-22-80	2	246		7,400 3,520
<u>THE FIRST STATE BANK (Abilene, Texas)</u>						
J. E. Smith	O	9-16-80		200		4,481
Mack H. Wooldridge	D	9-11-80		1,000		3,526
<u>THE LORAIN COUNTY SAVINGS & TRUST CO. (Elyria, Ohio)</u>						
Robert N. Fauver	D	9-12-80		144		1,618
<u>THE OBERLIN SAVINGS BANK COMPANY (Ohio)</u>						
Arthur H. Clark	D	8-15-80		340		5,189
<u>PEOPLES BANK OF DANVILLE (Virginia)</u>						
George B. Buchanan, Jr.	D	8-12-80	2	550		963 10,276
<u>PEOPLES BANK OF HANOVER COUNTY (Mechanicsville, Virginia)</u>						
William Samuel Perkins	D	9- 2-80		423		1,944

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE SCHENECTADY TRUST COMPANY (New York)</u>						
John S. Morris	D	8-20-80		100		
		8-21-80		1		111
William H. Milton, III	OD	9- 8-80		200		1,025
			2			304
			3			868
Harry E. Whittingham, Jr.	OD	8- 4-80		2		
		8-20-80		100		
		8-21-80		139		1,625
		8-21-80	2	36		393
<u>THE SYLVANIA SAVINGS BANK COMPANY (Ohio)</u>						
Ronald I. Dennis	D	8-13-80		100		6,400
<u>UNITED COUNTIES TRUST COMPANY (Elizabeth, New Jersey)</u>						
Thomas J. Gilmour, Jr., M.D.	D	8- 1-80			2,000	23,716
			2			427
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
Richard A. Etter	O	3-21-80			1,200	5,475
			2			575