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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

May 1980

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any direct interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2", except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4", except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

May 11, 1980 to June 10, 1980

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF SUFFOLK (Virginia)</u> G. Phil Jackson	D	5- 1-80		60		4,663
<u>CENTRAL BANK (Monroe, Louisiana)</u> Guy Campbell, Jr.	D	2-12-80	2	350		315 3,477
<u>CITIZENS COMMERCIAL & SAVINGS BANK (Flint, Michigan)</u> Donald E. Johnson, Jr.	D	4- 1-80	2		1,060	8,525 2,750
<u>THE CITY BANK COMPANY (Lorain, Ohio)</u> David L. Herzer	D	4- 2-80	2	233		277 875
Robert J. Lasco	D	5-21-80	2		1,039	2,061 1,866
Robert C. Pelander	OD	4- 2-80	2	233	233	422 88
Billy S. Rowland	D	4-28-80	2	61		7,342 628
Mitchell Zunich	D	5-21-80	2	519 547	27	2,125 1,776

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Robert L. Boyle	D	4-14-80	2	5 110		20,071 13,153
<u>THE COMMUNITY BANK (Petersburg, Virginia)</u>						
Allan S. Bloom	D	5-21-76 2-28-79			1,000 1,000	7,550
James A. Boyd	D	2-23-79 2-27-79			14,000 11,000	5,500
A. L. Sheffield	D	5- 4-79		4,000		5,000
Morton B. Spero	D	5- 4-79			525	14,475
Edward W. Whitlow	D	2-27-79		250		4,050
<u>CONTINENTAL BANK AND TRUST COMPANY (Springfield, Virginia)</u>						
Carl Bernstein	D	4- 9-80		200		6,320
Gerald L. Corbin	D	4- 9-80		200		6,330
Marvin Jacobs	D	2-26-80 4- 9-80		1,000 200		7,320
Thomas C. Kilby	OD	12- 6-79 4- 9-80	2	200 250		6,320 320
George R. Pocock	D	1-24-80		150		6,280
<u>THE DOLLAR SAVINGS AND TRUST COMPANY (Youngstown, Ohio)</u>						
Leslie W. Spero	D	4-16-80		84		2,594

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>FARMERS SAVINGS BANK (Stony Ridge, Ohio)</u>						
Clifford Baker	OD	6- 4-80	2	312		1,241 1,113
Vincent Kahle	D	4-19-80		100		257
<u>FIRST BANK OF COLONIA (New Jersey)</u>						
Raymond J. Falk	OD	5- 5-80	2	100		3,105 88
Angelo Mauro	OD	5- 5-80	2	217		3,705 6,884
William N. Scott	OD	5- 5-80	2	200		3,330 965
<u>HERITAGE BANK & TRUST (Norfolk, Virginia)</u>						
Guy R. Beale, Jr.	D	12- 1-79 5- 9-80	2	500	220	2,500 880
<u>INDEPENDENT BANK AND TRUST COMPANY (West Trenton, New Jersey)</u>						
Robert David Carr	OD	4-22-80	2	1,000		70,000 20,000
Richard A. Robbins	D	5- 9-80		887		1,387
Philip C. Scozzari	D	4-22-80	2	500		3,100 18,430
Gordon L. Youngs	D	4-22-80	2	500 500		9,500 9,100
<u>THE OHIO CITIZENS TRUST COMPANY (Toledo)</u>						
Henson L. Jones, Jr.	D	4-16-80	2	130		1,659 2,133
Willard I. Webb, III	OD	4-14-80	2	70		3,715 300

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHI
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>PEOPLES BANK OF DANVILLE (Virginia)</u>						
George B. Buchanan, Jr.	D	4- 9-80		50		413
		4-28-80	2	1,000		9,276
<u>THE SAVINGS & TRUST COMPANY OF PENNSYLVANIA (Indiana)</u>						
Harold W. Widdowson	D	5-20-80		120		180
<u>UNION BANK & TRUST CO. (Montgomery, Alabama)</u>						
Jim T. Inscoe	D	4-29-80	2	108		186 234
William M. Morris	O	4-11-80	2		150	9
<u>UNION TRUST COMPANY OF WILDWOOD (New Jersey)</u>						
James A. Byrne	D	5-27-80	2	100		903 250
Jerome A. Spatz	D	5-12-80	2	150		403 650
Palmer M. Way, Jr.	D	5-27-80	2	100		9,135 12,556
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
Herbert M. Jones	OD	9-19-79		100		
		1-23-80		100		28,526
Jerome D. Mack	OD	4-25-80	2	1,050		110,678 494,932
<u>WYANDOTTE SAVINGS BANK (Michigan)</u>						
John Karmazin, Jr.	D	4-29-80	2	200		580 794
Richard W. Smith	D	5- 5-80		100		700