

G.16

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

March 1980

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any direct interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2", except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4", except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

March 11, 1980

to

April 10, 1980

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>AQUIA BANK AND TRUST COMPANY (Stafford, Virginia)</u>						
Byron L. Phillips	OD	3- 5-80 3-25-80	2	600 500		8,745 1
<u>BANK OF THE COMMONWEALTH (Detroit, Michigan)</u>						
Fred A. Stecher	OD	3-20-80		100		100
<u>BANK OF MID-JERSEY (Bordentown)</u>						
Robert H. Deacon	OD	2-26-80	2	710 90		1,530 472
Albert P. Mainka III	O	2- 4-80			100	78
<u>BANK OF VIRGINIA BEACH (Virginia)</u>						
Thomas C. Kyrus	D	3-29-80	2	345		8,172 4,846
<u>CAPE COD BANK AND TRUST COMPANY (Hyannis, Massachusetts)</u>						
Arthur M. Handy	D	3/80	2	200		650 1,268
<u>CITIZENS COMMERCIAL & SAVINGS BANK (Flint, Michigan)</u>						
Julian Feiler	D	2-13-80		70		409

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE CORTLAND SAVINGS AND BANKING COMPANY (Ohio)</u>						
James A. Purdy	D	1-24-80	2		89	1,743 200
<u>THE DOLLAR SAVINGS AND TRUST COMPANY (Youngstown, Ohio)</u>						
Nils P. Johnson	D	2-15-80		157		
		2-26-80		500		6,422
		2-11-80	3	200		
		2-13-80	3		200	
		2-15-80	3	100		814
D. W. McGowan	OD	2-12-80		100		1,100
			2			92
			3			72
James C. Miller	D	2-11-80		60		123
Alexander K. Phillips	D	2-15-80	3		257	1,257 2,798
Leslie W. Spero	D	2-11-80		100		2,391
<u>FARMERS SAVINGS BANK (Stony Ridge, Ohio)</u>						
Clifford Baker	D	3-15-80	2	97		929 1,113
<u>THE FIRST STATE BANK (Abilene, Texas)</u>						
Delbert Allred	O	2- 7-80			100	322
Harvey Baker	D	3- 3-80			1,000	9,004

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<u>INDEPENDENT BANK AND TRUST COMPANY (West Trenton, New Jersey)</u>						
Sidney W. Bookbinder	OD	2-19-80		380		32,500
Robert David Carr	OD	2-19-80	2	1,000		70,000 19,000
Harold G. Orland	D	2-19-80	2		3,128	6,300 6,600
Emily G. Riordan	D	2-19-80		800		9,500
Philip C. Scozzari	D	2-19-80	2	23 117		2,600
		3-14-80	2	1,161	1,161	18,430
Gordon L. Youngs	D	2-19-80	2	69 263		9,000 8,600
<u>THE LORAIN COUNTY SAVINGS & TRUST CO. (Elyria, Ohio)</u>						
Thomas P. Haywood	D	3-11-80		60		2,262
William B. Timms	D	2- 8-80	2	494		532 494
<u>MANUFACTURERS BANK & TRUST COMPANY OF ST. LOUIS (Missouri)</u>						
George M. Baggott	O	3-17-80	2	320		1,417 5,481
Stephen R. Green	O	3-18-80 3-27-80		311 9		520
<u>THE MERCHANTS BANK OF NEW YORK (New York City)</u>						
Charles J. Baum	D	10/79 11-20-79 11-30-78	2	100 200 100		1,450 727

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE OBERLIN SAVINGS BANK COMPANY (Ohio)</u>						
Frank C. Locke	D	3-14-80			287	844
<u>THE OHIO CITIZENS TRUST COMPANY (Toledo, Ohio)</u>						
Henson L. Jones, Jr.	D	2- 4-80	2	200		1,659
		2-11-80	2	100		2,003
Paul Putman	D	1-14-80	2		500	805 7,500
<u>PEOPLES BANK OF DANVILLE (Virginia)</u>						
George B. Buchanan, Jr.	D	3- 3-80	2	2,750		363 8,276
<u>PRINCETON BANK AND TRUST COMPANY (West Virginia)</u>						
M. Neil Lohr	D	4-25-79		135		
		5- 4-79		66		741
		5- 2-79	2	7		55
<u>THE SAVINGS & TRUST COMPANY OF PENNSYLVANIA (Indiana)</u>						
W. Parker Ruddock	D	3-14-80		1,149		1,796
<u>THE SCHENECTADY TRUST COMPANY (New York)</u>						
Bernard J. King	D	3-18-80		100		310
William H. Milton, III	OD	3-11-80		250		750
		3-31-80	3	175		963
			2			463

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE SYLVANIA SAVINGS BANK COMPANY (Ohio)</u> John Thyer	D	2- 7-79		62		1,100
<u>VALLEY BANK OF NEVADA (Las Vegas)</u> Richard A. Etter	O	3-21-80	2		1,200	5,700 350