

G.16

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

February 1980

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any direct interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2", except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4", except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

February 11, 1980 to March 10, 1980

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>AQUIA BANK AND TRUST COMPANY</u> (Stafford, Virginia)						
Byron L. Phillips	OD	2- 7-80	2	600		7,645 1
<u>BANK OF MID-JERSEY (Bordentown)</u>						
G. Edward Koenig	D	1-17-80	2	100		1,077 100
<u>BANK OF SMITHTOWN (New York)</u>						
John Oechslin	D	1- 4-80	2	958	958	958 1,000
<u>BANK OF VIRGINIA BEACH (Virginia)</u>						
Roy L. DeHart *	D	1-25-80	2	199		2,500 5,823
Hubert J. Hoff *	D	1-25-80	2	1,065		9,408 6,624
Thomas C. Kyrus *	D	1-25-80	2	127		7,827 4,846
C. Roger Malbon	OD	2- 8-80	2	100		602 9,955
Owen B. Pickett *	D	1-25-80	2	4,825		10,000 4,673

* Amended

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE BRISTOL BANK (New Hampshire)</u>						
Lawrence L. Denton	OD	3-14-77 11-28-79	2	38 110		3,518 110
Alan E. Esty	D	3-14-77	2	62		263 62
<u>CITIZENS COMMERCIAL & SAVINGS BANK (Flint, Michigan)</u>						
David T. Dort	D	1-15-80		1,000		2,762
<u>THE CITY BANK COMPANY (Lorain, Ohio)</u>						
Billy S. Rowland	D	12-31-79 1-15-80	2	294 110		6,035 516
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Robert L. Boyle	D	1-10-80	2	5 94		20,066 13,043
Aaron Last	D	1-16-80		500		43,000
<u>COMMONWEALTH BANK AND TRUST COMPANY OF VIRGINIA (Sterling)</u>						
Walter Alexander Honeycutt	D	10-25-78 6-12-79		910 100		19,095
<u>COUNTY BANK OF SANTA CRUZ (California)</u>						
R. J. Seller	OD	11-27-79			1,176	8,253
<u>DEARBORN BANK AND TRUST COMPANY (Michigan)</u>						
Michael Adray	D	12-19-79			335	8,739
Wilber M. Brucker, Jr.	D	10- 4-79 12-19-79	2	715	216	3,050 715

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>FIRST BANK OF COLONIA (New Jersey)</u>						
Samuel Kuna	OD	1-30-80		376		6,500
			2	160		
			2	124		2,020
<u>THE FIRST STATE BANK (Abilene, Texas)</u>						
L. J. Webster	D	1- 7-80		100		
		1-16-80		2,947		14,733
			2	140		700
Mack H. Wooldridge	D	3-23-79		213		
		4-27-79		500		
		7-18-79			1,665	
		1-16-80		416		2,081
<u>INDEPENDENT BANK AND TRUST COMPANY (West Trenton, New Jersey)</u>						
Harold G. Orland	D	1-28-80			300	
		2- 4-80		3,649		9,428
			2			6,600
<u>MANCHESTER STATE BANK (Connecticut)</u>						
Nathan G. Agostinelli	OD	11-14-79		100		
		1-10-80		150		810
			2			1,790
Andrew Andsaldi, Jr.	OD	2-15-80		75		1,755
<u>THE OHIO CITIZENS TRUST COMPANY (Toledo)</u>						
Marvin H. Rorick, Jr.	OD	1- 3-80			5	
		1- 7-80			2	
		1- 9-80			10	
		1-14-80			2	
		1-21-80			10	
		1- 7-80			100	4,875
			2			1,233
Gregory L. Tunis	O					211
		1-10-80	2	100		150

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>PEOPLES BANK OF DANVILLE (Virginia)</u>						
George B. Buchanan, Jr.	D	11-13-79		363		363
		1-24-80	2	2,502		5,526
Worth Harris Carter, Jr.	OD	11-16-79	2	123		13,750 975
<u>PRINCETON BANK AND TRUST COMPANY (West Virginia)</u>						
Dr. James P. Bailey	D	7-30-79	2	4,078	680 3,398	-0- 6,822
Claude Blankenship	D	5- 2-79		168		3,500
Bryan C. Gibbs	D	5- 2-79		560		2,800
Owen R. Griffith, Jr.	OD	7- 5-79		188		1,403
		8-16-79	2	463		460
H. P. Hunnicutt	D	8- 7-79	2	760		8,660
		8-14-79	2	174		
		10-17-79	2	120		
		11-26-79	2	19,219	19,219	
		1- 7-80	2	1,032		44,490
Dr. B. J. Martin	D	5- 2-79		386		
		8-16-79		463		2,393
M. M. Shumate	D	4-24-79		135		675
James E. Snidow	D	4-24-79		75		375
			2	41		205
Harold Tomchin	D	5-15-79		400		2,000

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE SYLVANIA SAVINGS BANK COMPANY (Ohio)</u>						
Frank Dick	D	1-29-80	2	52		519 1,281
Boyd O. Montgomery	D	1- 2-80	2	75 25		1,300 700
<u>UNION BANK & TRUST COMPANY (Montgomery, Alabama)</u>						
Robbins Taylor	OD	1-31-80	2	166		606 2,648
Harry J. Till	D	1- 3-80		100		140
<u>UNION TRUST COMPANY OF WILDWOOD (New Jersey)</u>						
Albert S. Bailie	OD	1- 8-80	2		500	1,346 15,258
<u>UNITED COUNTIES TRUST COMPANY (Elizabeth, New Jersey)</u>						
Thomas J. Gilmour, Jr.	D	12- 7-79 12-17-79	2	1,140 17	77	28,716 427
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
Jerome D. Mack	OD	1- 9-80	2	21,806		110,678 492,607
<u>WYANDOTTE SAVINGS BANK (Michigan)</u>						
Donald R. Burd	D	1-30-80		100		357
William C. Williams	D	1-30-80 1-31-80	2 2	13 200		2,435 3,939