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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

October 1979

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

October 11, 1979 to November 10, 1979

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF SMITHTOWN (New York)</u>						
Frank Radau	OD	10-11-79	2	73		16,897 446
<u>BANK OF VIRGINIA BEACH (Virginia)</u>						
Charles W. Cashman, Jr.	D	9-11-79	2	109		3,291 3,002
Roy L. DeHart	D	9-11-79	2	109		2,180 4,092
J. Burton Harrison, Jr.	O	9-11-79	2	109		446 3,024
Hubert J. Hoff	D	9-11-79	2	109		5,270 4,272
W. F. Hudgins, Jr.	D	9-11-79	2	109		2,725 3,002
Thomas C. Kyrus	D	9-11-79	2	109		4,682 3,111
C. Roger Malbon	OD	9-11-79	2	109		379 6,275
W. R. Malbon, Jr.	D	9-11-79	2	109		933 8,673
William G. Neely	O	9-11-79	2	109		426 3,002

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>BANK OF VIRGINIA BEACH (Con't)</u>						
J. Curtis Payne	D	9-11-79	2	109		1,632 3,002
Owen B. Pickett	D	9-11-79	2	109		3,270 3,002
Frank T. Williams	D	9-11-79	2	109		6,550 3,439
<u>CAPE COD BANK AND TRUST COMPANY (Hyannis, Massachusetts)</u>						
Arthur M. Handy	D	8-27-79	2	100		450 1,168
<u>CENTRAL BANK (Monroe, Louisiana)</u>						
James W. Wade, M.D.	D	10-19-79	2	54 54		2,766 9,262
<u>THE CITY BANK COMPANY (Lorain, Ohio)</u>						
Edward J. Gross	D	10-30-79	2	100		1,714 657
David L. Herzer	D	10-30-79	2	200		252 584
Robert J. Lasco	D	10-31-79	2	200		1,874 2,643
Martin J. Mariotti	D	10-31-79	2	400		4,363 184
Billy S. Rowland	D	10-31-79	2	900		5,631 516

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Marston Ames	D	9-20-79	2	100 100		1,600 1,800
<u>DEARBORN BANK AND TRUST COMPANY (Michigan)</u>						
Wilber M. Brucker, Jr.	D	9-24-79		3,571		3,981
<u>THE FIRST STATE BANK (Abilene, Texas)</u>						
Harvey Baker	D	10-26-79			300	8,043
Charles P. Couch	D	10-22-79			750	36,410
<u>INDEPENDENT BANK AND TRUST COMPANY (West Trenton, New Jersey)</u>						
William A. Blackwell	D	10-11-79	2		1,000	1,145 4,828
Philip C. Scozzari	D	10-11-79	2		1,770	2,577 18,313
<u>THE LORAIN COUNTY SAVINGS & TRUST COMPANY (Elyria, Ohio)</u>						
Roy E. Hayes	D	10- 9-79 10-20-79	2	200 200		5,024 200
<u>THE SYLVANIA SAVINGS BANK COMPANY (Ohio)</u>						
Robert W. Browning	D	10-23-79		198		1,552

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
UNION BANK & TRUST CO. <u>(Montgomery, Alabama)</u> Robert F. Henry	D	9-12-79	2	100		2,736 304