

G.16

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

August 1979

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

August 10, 1979 to September 11, 1979

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF THE COMMONWEALTH (Detroit, Michigan)</u>						
Robert E. Jones	O	6-18-79		100		100
<u>BANK OF VIRGINIA BEACH (Virginia)</u>						
Thomas C. Kyrus	D	7- 6-79		300		
		7-10-79		22		4,682
		7-12-79	2	50		2,893
Frank T. Williams	D	7-24-79		790		6,552
		7-12-79	2	50		3,221
<u>BEAVER TRUST COMPANY (Pennsylvania)</u>						
Albert E. Bowes	D	7-23-79		100		1,300
<u>CAPE COD BANK AND TRUST COMPANY (Hyannis, Massachusetts)</u>						
Palmer Davenport	D	8-29-79		100		1,600
			2			568
<u>CITIZENS BANK AND TRUST COMPANY (Blackstone, Virginia)</u>						
J. A. Wilson, Jr.	OD	8-10-79	2	1,020		1,160
		8-24-79	2	74		1,994

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				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>THE CITY BANK COMPANY (Lorain, Ohio)</u>						
David L. Herzer	D	8-22-79	2	170		52 584
Martin J. Mariotti	D	8-22-79	2	300		3,963 184
Billy S. Rowland	D	8-22-79 8-29-79	2	443 44		4,683 516
<u>THE CORTLAND SAVINGS & BANKING COMPANY (Ohio)</u>						
Karl R. Mahan	D	8- 8-79	2	300		600 312
<u>THE DOLLAR SAVINGS AND TRUST COMPANY (Youngstown, Ohio)</u>						
John F. Henry	D	8-20-79		200		491
Leslie W. Spero	D	8-27-79		100		2,191
<u>FIRST BANK OF COLONIA (New Jersey)</u>						
Raymond J. Falk	OD	2-13-79 7- 3-79	2	250 160		2,945 88
<u>HERITAGE BANK & TRUST (Norfolk, Virginia)</u>						
C. E. Thurston, Jr.	OD	6- 7-79	2	100		3,000 1,102

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<u>INDEPENDENT BANK AND TRUST COMPANY (West Trenton, New Jersey)</u>						
Robert David Carr	OD	8-10-79	2	1,137 364		63,637 16,364
Philip C. Scozzari	D	8-10-79	2	250		2,343 18,258
<u>THE LORAIN COUNTY SAVINGS & TRUST CO. (Elyria, Ohio)</u>						
Richard L. Altfeld	D	7-12-79	2	200 100		454 300
Robert E. O'Donnell	D	7-12-79		200		1,516
<u>METROPOLITAN BANK AND TRUST COMPANY (Tampa, Florida)</u>						
Edward J. DeBartolo	B	7-17-79 7-26-79		2,703 2,059		401,942
<u>THE OHIO CITIZENS TRUST COMPANY (Toledo)</u>						
Henson L. Jones, Jr.	D	7- 9-79 7-23-79 7-25-79	2 2 2	100 100 100		1,659 1,703
Paul Putman	D	7-13-79	2	500	500	2,305 6,500
Marvin H. Rorick, Jr.	OD	7- 5-79 7-23-79	2 2		20 100	5,216 700

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<u>PEOPLES BANK OF DANVILLE (Virginia)</u>						
George B. Buchanan, Jr.	D	6-13-79		1,099		3,024
James C. Moses	D	10-19-78		250		500
Sam G. Rush, Jr.	D	8- 9-78 6-13-79 8- 6-79		73 1,100 55		1,785
<u>THE SAVINGS & TRUST COMPANY OF PENNSYLVANIA (Indiana)</u>						
Samuel Levy	D	8- 7-79	2	626		1,198
H. T. Rankin	D	8-30-79	2	500	500	880 3,000
<u>SEATTLE TRUST & SAVINGS BANK (Washington)</u>						
Robert A. Sinex	OD	6- 7-79 6-12-79 6-20-79 7-20-79			199 400 1 150	-0-
<u>UNION BANK & TRUST CO. (Montgomery, Alabama)</u>						
Robert F. Henry, Sr.	D	7-26-79	2	72		2,636 304
<u>UNION TRUST COMPANY OF WILDWOOD (New Jersey)</u>						
Albert S. Bailie	OD	7-20-79 7-24-79	2 2	100	500	1,346 15,745
John H. McGarry	D	7-24-79	2	92		1,874 13,904

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UNION TRUST COMPANY OF WILDWOOD (Con't)						
Charles J. Sansone	OD	7-24-79	2	408		100 508
UNITED CITIZENS BANK (Winston-Salem, North Carolina)						
C. R. Harris	D	4- 6-77		1,500		
		6- 2-77		4,800		
		10-25-78		5,000		
		12- 4-78		5,000	10,000	16,588
		7-23-73	2	200		
		4-14-75	2	4,000		
		6-17-75	2	100		
		3-12-76	2	1,000		
		6-28-76	2	1,000		
		9-10-76	2	67		
		11-23-76	2	500		
		9-27-77	2	35		
		10-17-77	2	2,000		
		12-29-77	2		4,300	
		2-21-78	2	300		
		3-16-78	2	2,900		
		4- 3-78	2	100		
		10-20-78	2	5,000		
		10-26-78	2	7,000		
		12- 4-78	2	10,700		
		12-18-78	2	1,000		
		2-23-79	2	100		
		3- 8-79	2		100	44,602

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UNITED CITIZENS BANK (Con't)						
F. Roger Page	D	2-12-74		50		
		2-26-74		2,400		
		3-22-74		3,000		
		3-25-74		350		
		10-14-74			5,400	
		7-10-75		500		
		4-29-77		140		
		7-28-77		500		
		8-15-77		1,300		
		8-16-77		1,000		
		8-30-77		300		
		8-31-77		300		
		9- 9-77		50		
		9-30-77		250		
		10-11-77		4,600		
		10-28-77		300		
		11-17-77		1,350		
		11-22-77		20		
		1-27-78		2,900		
		2-22-78		300		
		3- 7-78		900		
		11- 1-78		500		
		8- 7-79		100		
		8-20-79		10		28,370
		9-13-74	2	900		
		10-14-74	2	5,400		
		7-29-75	2	1,000		
		8-18-75	2	500		
		10- 2-75	2	3,000		
		11-25-75	2	500		
		4-29-77	2		500	
		1-27-78	2	2,500		
		5-25-78	2	1,900		
		8-10-78	2	2,500		18,200

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UNITED CITIZENS BANK (Con't)						
Grady P. Swisher	D	10-22-76		200		
		5-27-77		100		
		8-17-77		100		
		8-26-77		20		
		10-10-77		100		
		10-12-77		200		
		2- 9-79		19		
		8- 7-79		250		
			2			2,989 100