

G.16

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

May 1979

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

May 11, 1979 to June 10, 1979

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF SMITHTOWN (New York)</u>						
Frank Radau	OD	4- 4-79	2	200		16,601 446
<u>BANK OF VIRGINIA BEACH (Virginia)</u>						
Charles W. Cashman, Jr.	D	4- 5-79	2	15		3,291
		4-27-79	2	55		2,516
Roy L. DeHart	D	4- 5-79	2	15		2,180
		4-27-79	2	55		3,606
J. Burton Harrison, Jr.	O	4- 5-79	2	15		446
		4-27-79	2	55		2,538
Hubert J. Hoff	D	4- 5-79	2	15		5,270
		4-27-79	2	55		3,786
W. F. Hudgins, Jr.	D	4- 5-79	2	15		2,725
		4-15-79	2	55		2,516
Thomas C. Kyrus	D	4- 5-79	2	15		4,360
		4-15-79	2	55		2,625
C. Roger Malbon	OD	4- 5-79	2	15		379
		4-27-79	2	55		5,789

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>BANK OF VIRGINIA BEACH (Con't)</u>						
W. R. Malbon, Jr.	D	4- 5-79	2	15		1,033
		4-27-79	2	55		7,966
William G. Neely	O	4- 5-79	2	15		413
		4-27-79	2	55		2,516
J. Curtis Payne	D	4- 5-79	2	15		1,740
		4-27-79	2	55		2,516
Owen B. Pickett	D	4- 5-79	2	15		3,270
		4-27-79	2	55		2,516
Frank T. Williams	D	4-27-79		313		5,762
		4- 5-79	2	15		
		4-27-79	2	55		2,953
<u>THE CITY BANK COMPANY (Lorain, Ohio)</u>						
Martin J. Mariotti	D	5-15-79	2	65		3,663 184
Billy S. Rowland	D	5- 8-79	2	93		4,117 516
George Varouh	D	5-14-79		20		
		5-21-79		413		1,008
		5-14-79	2	25		509
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Robert L. Boyle	D	4-12-79	2	4 87		20,051 12,758
Aaron Last	D	4- 9-79		500		
		4-30-79		500		39,000

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>THE DOLLAR SAVINGS AND TRUST COMPANY (Youngstown, Ohio)</u>						
D. W. McGowan	OD	5- 4-79	2 3	100		948 92 72
Leslie W. Spero	D	5-23-79		184		1,691
<u>FARMERS SAVINGS BANK (Stony Ridge, Ohio)</u>						
J. H. Bowen	D	3-28-79	2	70		1,676 209
<u>THE FIRST STATE BANK (Abilene, Texas)</u>						
Harvey Baker	D	4-16-79		519		8,343
<u>METROPOLITAN BANK AND TRUST COMPANY (Tampa, Florida)</u>						
John N. Elder	OD	4-24-79 5-11-79	2		1,000 10,000	6,610 528
<u>THE OHIO CITIZENS TRUST COMPANY (Toledo)</u>						
Henson L. Jones, Jr.	D	4-18-79	2	98		1,659 1,403
Don T. McKone	D	4-19-79	2	204		1,338 1,610
Gregory L. Tunis	O	4- 3-79		50		161
Willard I. Webb III	OD	4-11-79	2	65		3,860 190

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>SOUTHWEST BANK OF ST. LOUIS (Missouri)</u> William J. Freschi	D	5-14-79			1,500	200
<u>UNITED CITIZENS BANK (Winston-Salem, North Carolina)</u> Raymond S. Bowen	D	10-17-77	2		2,000	3,000 1,000
Henry Crotts	D	6- 7-77	2	500		3,510 1,000
H. Curt Hege	D	3-21-79 3-26-79		100 900		6,060
<u>UNITED COUNTIES TRUST COMPANY (Elizabeth, New Jersey)</u> Thomas J. Gilmour, Jr.	D	4-12-79	2		1,000	26,589 393
<u>WYANDOTTE SAVINGS BANK (Michigan)</u> William C. Williams	D	4- 4-79	2	120	120	2,159 3,608