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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

March 1979

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

March 11, 1979 to April 10, 1979

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF GREENE</u> (Ruckersville, Virginia)						
R. B. Cavedo, Jr.	OD	3- 5-79	2		143	100 3
<u>BANK OF SMITHTOWN</u> (New York)						
H. Melville Brush	OD	3-14-79	2	100		6,861 55
Frank Radau	OD	3-14-79	2	100		16,401 446
<u>BANK OF VIRGINIA BEACH</u> (Virginia)						
Charles W. Cashman, Jr.	D	3-13-79	2	109		3,291 2,446
Roy L. DeHart	D	3-13-79	2	109		2,180 3,536
J. Burton Harrison, Jr.	O	3-13-79	2	109		446 2,468
Hubert J. Hoff	D	3-13-79	2	109		5,270 3,716
W. F. Hudgins, Jr.	D	3-13-79	2	109		2,725 2,446
Thomas C. Kyrus	D	3-13-79	2	109		4,360 2,555
C. Roger Malbon	OD	3-13-79	2	109		379 5,719

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				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>BANK OF VIRGINIA BEACH (Continued)</u>						
W. R. Malbon, Jr.	D	3-13-79	2	109		1,033
		3-27-79	2	2,180		7,896
William G. Neely	O	3-13-79	2	109		413 2,446
J. Curtis Payne	D	3-13-79	2	109		1,740 2,446
Owen B. Pickett	D	3-13-79	2	109		3,270 2,446
Frank T. Williams	D	3-13-79	2	109		5,449 2,883
<u>BEAVER TRUST COMPANY (Pennsylvania)</u>						
Horace J. Thomas, III	D	1-26-79		563		
		2- 9-79	2	500		1,411 4,248
<u>CHEMUNG CANAL TRUST COMPANY (Elmira, New York)</u>						
Belle P. Cornell	D	1-29-79	2		81	354 -0-
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Vincent B. Di Domenico	D	3-13-79	2	500		100
		3-15-79	2	500		1,000
Charles E. Grodberg	D	3-21-79	2	100		119 517

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<u>DEARBORN BANK AND TRUST COMPANY (Michigan)</u>						
Michael Adray	D	2- 5-79		75		2,750
<u>FIRST BANK OF COLONIA (New Jersey)</u>						
Charles Schwenger	O	2-13-79	2	300		1,876 534
William N. Scott	OD	8- 1-78		300		
		2-13-79		300		3,065
		8- 1-78	2	200		
		2-13-79	2	200		965
<u>FIRST COMMERCIAL BANK (Arlington, Virginia)</u>						
Lawrence D. Wasko	D	1-17-79		66		1,302
<u>THE FIRST STATE BANK (Abilene, Texas)</u>						
Delbert Allred	O	3-30-79			80	337
Charles P. Couch	D	12-14-78			682	35,147
<u>LIBERTY TRUST COMPANY OF MARYLAND (Cumberland)</u>						
William D. Smith	D					108
		2-23-79	2	436		
		3-27-79	2	388		10,203
<u>METROPOLITAN BANK AND TRUST COMPANY (Tampa, Florida)</u>						
D. Wallace Fields	D	2- 6-79		300		3,300
John A. Grant, Jr.	D	3- 2-79		187		
		3-15-79		162		4,642
			2			52

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<u>METROPOLITAN BANK AND TRUST COMPANY (Con't)</u>						
Donald A. Regar	OD	3-15-79	2	179		624 50
<u>THE OBERLIN SAVINGS BANK COMPANY (Ohio)</u>						
Herbert J. Billington	OD	3-30-79			111	941
Raymond D. Campbell	OD	3-30-79	2		111	864 226
Harrison L. Comstock	OD	3-30-79	2		112	625 30
Harley C. Gibbs	D	3-30-79	2		111	693 121
George O. Hoover	D	3-30-79	2		111	729 1,550
Frank C. Locke	D	3-30-79			111	1,432
Henry Makruski	D	3-30-79	2		111	3,079 865
Russell L. Reynolds	D	3-30-79			111	932
Robert L. Young	D	3-30-79			111	2,037
<u>THE OHIO CITIZENS TRUST COMPANY (Toledo)</u>						
Paul Putman	D	2-23-79	2	4,000	4,000	2,805 6,000
<u>THE SAVINGS & TRUST COMPANY OF PENNSYLVANIA (Indiana)</u>						
S. W. Jack, Jr.	D	3-19-79	2	120		15,267

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<u>TOMPKINS COUNTY TRUST COMPANY (Ithaca, New York)</u>						
James J. Clynes, Jr.	OD	3-29-79	2		150	1,850 3,500
<u>UNION BANK & TRUST CO. (Montgomery, Alabama)</u>						
Robert F. Henry, Sr.	D	3-21-79	2	100		2,636 232
Henry A. Leslie	OD	3- 7-79	2	99		520 306
<u>UNION TRUST COMPANY OF WILDWOOD (New Jersey)</u>						
Palmer M. Way, Jr.	OD	2- 9-79	2	100		8,951 11,758
<u>UNITED CITIZENS BANK (Winston-Salem, North Carolina)</u>						
H. Curt Hege	D	7-11-78 10- 5-78 10-12-78 10-13-78		290 1,000 200	200	5,060