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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,

Officers, and Principal Stockholders of Member State Banks

as Reported Pursuant to Section 16(a) of the

Securities Exchange Act of 1934

January 1979

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank.

Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" Officer
- "D" Director or person performing similar functions
- "B" Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" Voting trustee
- "T" Trustee
- "M" Member of advisory board or honorary director

CHARACTER OF TRANSACTION

No symbol - Purchase or Sale

- "B" Bequest or Inheritance
- "C" Compensation
- "D" Distribution
- "E" Exchange or Conversion
- "F" Exercise of rights
- "G" Gift
- "S" Stock dividend or stock split
- "X" Exercise of option

NATURE OF OWNERSHIP

No symbol - Securities are beneficially owned directly.

- "1" Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

"PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

January 11, 1979 to February 10, 1979

IMPORTANT - See Guide to Symbols on preceding page

BANK	RELAT		TRANS!	AGGI TRANS		
REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	Bought or Otherwise Acquired		MONTH-END OWNERSHIP
BANK OF MID-JERSEY (Bordentown)						
John G. S. Meach	D	12-13-78	2	118		12,000 800
BANK OF VIRGINIA BEACH (Virgini	<u>a.)</u>					
Hubert J. Hoff	D	12-18-78		2,000 4		4,080
		12-15-78 12-18-78	2	. 4	2,000	2,819
BEAVER TRUST COMPANY (Pennsylva	nia					
Abe Farkas	D	1-23-78 2-27-78 8-14-78	2 2	200 168 103		1,100
	1	11- 9-78	2	78		1,296
Philip O. Gibson	D	1-23-78	2	200		300 63
Paul E. Scheidmantel	D	1-23-78 5-18-78		100 2		1,027
Harold R. Shane	D	5-23-78	2	143		535 48
CENTRAL BANK (Monroe, Louisiana)					
E. J. Seymour	D	11-15-78 12- 5-78		342	120	1,928
		11-15-78 12- 5-78	2	420	120	2,400

BANK	RELAT		TRANSACTION OWNERSHIP	AGGRE TRANSA	GATE CTIONS	
REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	Bought or Otherwise Acquires	Sold or Otherwise Disposed of	MONTH-END OWNERSHIP
CENTRAL BANK (Con't)						
W. S. Shafto, Jr.	OID	11-15-78 11-30-78 12-31-78		230 1,200 78		2,658
James W. Wade	D	11-15-78 11-30-78 11-15-78 11-30-78	2	442 60 1,526 60		2,712 9,208
THE CITY BANK COMPANY (Lorain, Ohio)						
Edward J. Gross	D	9- 6-78	2	200		1,633 483
Martin J. Mariotti	D	12- 8-78		200		3,227
Billy S. Rowland	D.	11- 6-78	2	492		2,900 492
George Varouh	D	5-10-78 5-19-78 6-15-78	2 2	70 73 55		898
Mitchell Zunich	D	12-14-78 12-14-78	2	13 100		1,339 1,036
COMMERCIAL TRUST COMPAN OF NEW JERSEY (Jersey C						
Victor P. Di Leo *amended	D	12-15-78*	2	300		3,300 1,000
COMMONWEALTH BANK AND TRUST COMPANY OF VIRGINIA (Sterling)			·			
Paul E. Bradshaw	D	7-14-78 9- 7-78	2	100		12,606 40
James H. Jenkins, Jr.	D	3-27-78 6-22-78	·	4,510	2,000	5,560

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BANK	RELATIONSHIF		TRANSACTION OWNERSHIP S	AGGRE TRANSA		
REPORTING PERSON	NOI	DATE OF	ACTI SHII	Bought or	Sold or	140110011 50000
INDIRECT ACCOUNT	HIF	TRANSACTION	AS S NO	Otherwise Acquires	Otherwise Disposed of	MONTH-END OWNERSHIP
			N AND SYMBOL			
THE CORTLAND SAVINGS & BANKING COMPANY (Ohio)				·		
Stanley L. Woofter	D	10-29-76 2-11-77 2-14-78 3-10-78		225 210 200 100		919
COUNTY BANK OF SANTA CRUZ (California)						
A. Gardner Finn	D	1-26-79		258		2,236
Louis L. Haber	D	1-19-79	ŕ	150		4,015
J. Boit Sesnon	D	12- 7-78 12-13-78			2,586 260	5,610
DEARBORN BANK AND TRUST COMPANY (Michigan)						
Frank C. Padzieski	D	9- 7-78 11-22-78	2	100 38		11,264 2,332
THE DOLLAR SAVINGS AND TRUST COMPANY (Youngstown Ohio)	,					
Leslie W. Spero	D	1-30-79		200		1,422
THE FIRST STATE BANK (Abilene, Texas)					-	
John Wright	0	1-15-79		2 , 395	17 9	44,430
INDEPENDENT BANK AND TRUST COMPANY (West Trenton, New Jersey	<u>)</u>					
Gordon L. Youngs	D	12-12-78	2		510	7,665 7,125
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BANK	RELAT		TRANS	AGGRE TRANSA	GATE CTIONS	
REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	Bought or Otherwise Acquires	Sold or Otherwise Disposed of	MONTH-END OWNERSHIP
HE LORAIN COUNTY SAVINGS TRUST CO. (Elyria, Ohio	1					V 1
Roy E. Hayes	D	12-12-78		324	·	3,964
Thomas P. Haywood	D	12-12-78		300		1,902
HE MAPLEWOOD BANK AND RUST COMPANY (New Jersey						
Fredrick J. Waltzinger	OD	12-18-79 12-19-78 12-18-79 12-19-78	2	27 100 2 14	·	400 77
HE MERCHANTS BANK OF EW YORK (New York City)					·	
Oscar Kraus	D ·	6- 1-78	2	700		4,985 1,270
Robinson Markel	D	12- 5-78 12-28-78 12- 5-78	2	181 634	91	13,301 -0-
ETROPOLITAN BANK AND RUST COMPANY (Tampa, lorida)						
Frank R. Bell, Jr.	OD	8- 7-78	2		1,000	105 481
Edward J. DeBartolo *amended	В	6-30-78 7-14-78* 7-31-78* 9- 5-78 11- 3-78 11-10-78		2,468 205 1,500 1,000 2,000 218		321,240
John A. Grant, Jr.	D	5-12-78	2	116		4,261 52
	, 1	,		1	1	

BANK	RELATI ONSHI P		TRANSACTION OWNERSHIP S	AGGRE TRANSA		
REPORTING PERSON	NOI	DATE	SHII	Bought or	Sold or	MONIMUM TONES
INDIRECT ACCOUNT	SHIP	OF TRANSACTION	MKS S	Otherwise Acquires	Otherwise Disposed of	MONTH-END OWNERSHIP
		<u> </u>	IN AND SYMBOL			
THE OBERLIN SAVINGS BANK				, i		
Arthur H. Clark	D	1-24-79		873	• • • • • • • • • • • • • • • • • • •	4,181
THE OHIO CITIZENS TRUST COMPANY (Toledo)						
Roger L. Rummel	D	12-22-78	2	150	· ·	261 150
THE SAVINGS & TRUST COMPA OF PENNSYLVANIA (Indiana)	NY					
J. L. Douds	D	1-17-79		67	·	2,705
S. W. Jack, Jr.	D	1 -17-7 9	2	67	:	15,157
THE UNION BANK AND SAVINGS COMPANY (Bellevue, Ohio)						
Charles A. Bowen	D	1-19-79		200		133
Clarence F. Homan	D	12- 8-78			83	240
Carl A. Krauss	D	11- 6-78 11-22-78			150 3	140
Rosemary L. Schaffer	0"	1-31-79		142		544
UNION TRUST COMPANY OF WILDWOOD (New Jersey)						
Albert S. Bailie	OD	11-17-78 12-26-78	2		161 32 7	1,346 16,393
VALLEY BANK OF NEVADA (Las Vegas)	-	:			3	
Jerome D. Mack	OD	12- 7-78 12-19-78	2	10,000	5,000	55,339 223,566

BANK	RELATIONSHIP		TRANSACTION AND OWNERSHIP SYMBOL	AGGRE TRANSA	GATE CTIONS	
REPORTING PERSON	SMO	DATE OF	HH	Bought or Otherwise	Sold or Otherwise	MONTH-END
INDIRECT ACCOUNT	HIP	TRANSACTION	AS NO	Acquires	Disposed of	OWNERSHIP
		tyr var	MBOL			
YANDOTTE SAVINGS BANK Michigan)					,	
Stephen O. Stieler	OD	8-22-78		115		1,159
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