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**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551**

**Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934
November 1978**

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

November 11, 1978 to December 10, 1978

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF VIRGINIA BEACH (Virginia)</u>						
Charles W. Cashman, Jr.	D	10-20-78		208		3,140
		10- 4-78	2	104		1,955
Roy L. DeHart	D	10-20-78		208		2,080
		10- 4-78	2	104		2,735
J. Burton Harrison, Jr.	O	10-20-78		208		208
		10- 4-78	2	104		1,715
Hubert J. Hoff	D	10-20-78		208		2,080
		10- 4-78	2	104		4,815
W. F. Hudgins, Jr.	D	10-20-78		208		2,600
		10- 4-78	2	104		1,695
Thomas C. Kyrus	D	10-20-78		208		4,160
		10- 4-78	2	104		1,799
C. Roger Malbon	OD	10-20-78		208		3,224
		10- 4-78	2	104		1,955
W. R. Malbon, Jr.	D	10-20-78		208		886
		10- 4-78	2	104		4,911
William G. Neely	O	10- 4-78		208		338
			2	104		1,695
J. Curtis Payne	D	10-26-78		100		1,660
		10- 4-78	2	104		
		10-20-78	2	208		1,695
Owen B. Pickett	D	10-20-78		208		3,120
		10- 4-78	2	104		1,695

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>BANK OF VIRGINIA BEACH (Con't.)</u>						
Frank T. Williams	D	10-20-78		208		5,198
		10- 4-78	2	104		2,111
<u>CENTRAL BANK (Monroe, Louisiana)</u>						
Hugh G. McDonald, Jr.	D	10-13-78		200		929
W. S. Shafto, Jr.	OD	10-13-78		100		1,150
<u>CITIZENS COMMERCIAL & SAVINGS BANK (Flint, Michigan)</u>						
George H. Kossaras	D	10-16-78	2	200		1,080
<u>THE CITY BANK COMPANY (Lorain, Ohio)</u>						
Edward J. Gross	D	11-15-78	2	102		1,633 283
Mitchell Zunich	D	11-21-78			309	1,326 912
			2	309		
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Aaron Last	D	11- 1-78		200		
		11-10-78		300		37,000
Peter J. O'Brien	OD	11-17-78	2	100		100 248
<u>COUNTY BANK OF SANTA CRUZ (California)</u>						
Louis L. Haber	D	11- 9-78		188		3,865

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>THE DOLLAR SAVINGS AND TRUST COMPANY (Youngstown, Ohio)</u>						
C. A. Covington, Jr.	D	11- 6-78		200		1,071
Nils P. Johnson	D	11-28-78		290		3,494 165
			3			
<u>FIRST COMMERCIAL BANK (Arlington, Virginia)</u>						
Donald A. Cooke	OD	10- 2-78		30		4,505
		10- 2-78	2	119		2,740
Charles E. Taylor	OD	10- 2-78		150		8,117
<u>THE OBERLIN SAVINGS BANK COMPANY (Ohio)</u>						
Royce M. Jennings	OD	9-22-78	2	261		2,576 678
<u>THE OHIO CITIZENS TRUST COMPANY (Toledo)</u>						
Horton C. Rorick	OD	10-18-78	2		100	11,979 3,000
Marvin H. Rorick, Jr.	OD	10-17-78			10	
		10-30-78		90		5,369
		10-10-78	2		111	820
<u>THE SAVINGS & TRUST COMPANY OF PENNSYLVANIA (Indiana)</u>						
R. W. Fiscus	OD	11-21-78		278		3,478
<u>THE SCHENECTADY TRUST COMPANY (New York)</u>						
David C. Hume	D	10- 5-77	2	3,996		6,621 518

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>SOUTHWEST BANK OF ST. LOUIS (Missouri)</u>						
Fred A. Giacoma, Sr.	OD	11-21-78		500		12,914
I. A. Long	OD	11-14-78 11-14-78	3	1,000 1,000		34,326 52,397
Roger C. Shirtum	D	11- 9-78		500		8,361
<u>UNION BANK & TRUST CO. (Montgomery, Alabama)</u>						
Robert F. Henry, Sr.	D	11-16-78 11- 3-78	2	136 100		2,536 232
<u>UNION TRUST COMPANY OF WILDWOOD (New Jersey)</u>						
Albert S. Bailie	OD	10-18-78 10-23-78	2 2	300 2,789	300 2,789	1,539 16,400
Robert J. Scully	D	8- 2-78	2	3,000	3,500	4,050 5,454