BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors, Officers, and Principal Stockholders of Member State Banks as Reported Pursuant to Section 16(a) of the Securities Exchange Act of 1934

October 1978

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EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

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GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

"0"	-	0	f	f	i	С	e	r	

- "D" Director or person performing similar functions
- "B" Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" Voting trustee
- "T" Trustee
- "M" Member of advisory board or honorary director

CHARACTER OF TRANSACTION

No symbol - Purchase or Sale "B" - Bequest or Inheritance "C" - Compensation "D" - Distribution "E" - Exchange or Conversion "F" - Exercise of rights "G" - Gift

- "S" Stock dividend or stock split
- "X" Exercise of option

NATURE OF OWNERSHIP

No symbol - Securities are beneficially owned directly.

"1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.

- "2" Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

"PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

October 11, 1978 to November 10, 1978

IMPORTANT - See Guide to Symbols on preceding page

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BANK	RELATI		TRANSA OWNERS	AGG TRANS	REGATE ACTIONS	
REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	CTION AND HIP SYMBOI	Bought or Otherwise Acquired	Otherwise	MONTH-ENE OWNERSHIP
BANK OF GREENE Ruckersville, Virginia						
James W. Caughron, II	0	6-27-78			50	50
Clingman L. Snow	D	8-25-78		125	. ••	1,273
BANK OF MID-JERSEY (Bordentown)						
John G. S. Meach	D	8-10-78	2	115		12,000 682
BANK OF SMITHTOWN (New York)						
Frank Radau	OD	10- 2-78	2	85		16,301 446
THE BRISTOL BANK (New Hampshire)						
L. Kenneth Tilton	D	9-27-78			200	1,950
CITIZENS COMMERCIAL & SAVINGS BANK (Flint, Michigan)						
Lyle S. Knopf	D	9-29-78	2	500		2,240 246
THE CITY BANK COMPANY (Lorain, Ohio)						
Martin J. Mariotti	D	10-30-78		100		3,027
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BANK			TRANSACTI OWNERSHIP	AGGRE TRANSA	XGATE ACTIONS		
REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	Bought or Otherwise Acquires	Sold or	MONTH-END OWNERSHIP	
COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City							
Robert L. Boyle	D	10- 6-78	2	5 77		20,042 12,568	
COMMONWEALTH BANK AND TRUST COMPANY OF VIRGINIA (Sterling)							
Walter A. Honeycutt	D	7-28-78		4,684		18,085	
FIRST COMMERCIAL BANK (Arlington, Virginia)							
Charles E. Taylor	OD	8- 1-78 8- 8-78		37 63		7,967	
THE LORAIN COUNTY SAVINGS & TRUST CO. (Elyria, Ohio)							
William B. Timms	D	9- 1-78 9-15-78		100 266		5 32	
James L. Dall	D	9- 1-78 9-15-78		100 1,100		2,200	
Roy E. Hayes	D	9- 1-78 9-15-78		177 1,820		3,640	
Thomas P. Haywood	D	9- 1-78 9-15-78		100 801		1,602	
MANCHESTER STATE BANK (Connecticut)						•	
Andrew Ansaldi, Jr.	OD	3-20-78 9-15-78		340 140		1,680	
Samuel D. Pierson	D	10-23-78		250		300	
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BANK			TRANSACTI	AGGRE TRANSA		
REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	THANSACTION AND OWNERSHIP SYMBOL	Bought or Otherwise Acquires	Sold or Othe rw ise Disposed of	MONTH-END OWNERSHIP
MANUFACTURERS BANK & TRUST COMPANY OF ST. LOUIS (Missouri)						
George M. Baggott	0	10-19 - 78		100		1,045
Harley E. Schwering	OD	10-19-78		100	1	2,767
James A. Smith	0	10-19-78		100		720
THE MERCHANTS BANK OF NEW YORK (New York City)						
Robinson Markel	D	10-11-78	2	4,500	4,500	12,486 91
THE SAVINGS & TRUST COMPANY OF PENNSYLVANIA (Indiana)	[[-					
H. T. Rankin	D	10- 3-78	2	100	100	1,380 2,500
SOUTHWEST BANK OF ST. LOUIS (Missouri)	5					
Leopold Oldani	D	10-16-78		512		32,920
UNION BANK & TRUST COMPANY (Montgomery, Alabama)						
Henry A. Leslie	OD	9-28-78	2	100		421 226
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