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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

September 1978

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

September 11, 1978 to October 10, 1978

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF SMITHTOWN (New York)</u>						
Frank Radau	OD	8- 3-78	2	100		16,216 446
<u>BANK OF VIRGINIA BEACH (Virginia)</u>						
Charles W. Cashman, Jr.	D	8-30-78 8-16-78	2	20 208		3,140 1,608
Roy L. DeHart	D	8-16-78	2	208		2,080 2,388
J. B. Harrison, Jr.	OD	8-16-78	2	208		208 1,368
Hubert J. Hoff	D	8-16-78	2	208		2,080 4,468
W. F. Hudgins, Jr.	D	8-16-78	2	208		2,600 1,348
Thomas C. Kyrus	D	8-16-78	2	208		4,160 1,452
C. Roger Malbon	D	8-16-78	2	208		3,224 1,608
W. R. Malbon, Jr.	D	8-16-78	2	208		886 4,564
William G. Neely	O	8-16-78	2	208		338 1,348

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BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>BANK OF VIRGINIA BEACH (Con't)</u>						
J. Curtis Payne	D	8-16-78	2	208		1,560 1,348
Owen B. Pickett	D	8-16-78	2	208		3,120 1,348
Frank T. Williams	D	8-16-78	2	208		5,198 1,764
<u>CENTRAL BANK (Monroe, Louisiana)</u>						
Saul A. Mintz	D	8- 9-78		933		3,087
<u>THE CHARDON SAVINGS BANK COMPANY (Ohio)</u>						
Robert R. Fenwick	D	6- 5-78		100		577
E. E. Johnson, Jr.	OD	11-15-74 11-29-74 11- 8-76 6- 9-77 6-18-77		12 100 12 143	100	840
<u>THE CITY BANK COMPANY (Lorain, Ohio)</u>						
Martin J. Mariotti	D	9-20-78		400		2,927
Roy E. Shaffer, Jr.	D	9-19-78		145		1,345
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Marston Ames	D	8-22-78	2	100		1,400 1,700
Aaron Last	D	9-22-78		500		36,500

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BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Con't)</u>						
Robert Swanson	OD	8-10-78 9-25-78		400 500		2,000
<u>FIRST COMMERCIAL BANK (Arlington, Virginia)</u>						
Donald A. Cooke (Amended)	OD	8- 1-78 2- 9-77 2-18-77 8- 1-78	 2 2 2	63 20 50 37		4,475 2,624
Paul E. Emerson	OD	8- 1-78	2	63		5,481 34
<u>MANCHESTER STATE BANK (Connecticut)</u>						
Nathan G. Agostinelli	OD	2-21-78 3-20-78 6- 6-78	2 2 2	40 200 40		360 1,640
<u>MANUFACTURERS BANK & TRUST COMPANY OF ST. LOUIS (Missouri)</u>						
August W. Hager	D	8-23-78	2	383	383	50 383
Charles C. Hager	D	7-21-78	2	1,010		105 1,010
Sander B. Swick	D	9-18-78	2		792	5,469 -0-
<u>THE OHIO CITIZENS TRUST COMPANY (Toledo)</u>						
Maury I. Kaplin	D	8-23-78	2	1,500		1,662 3,048

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BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
UNION TRUST CO. OF WILDWOOD (New Jersey)						
Albert S. Bailie	OD	8-16-78	2		831 169	1,539 16,400
C. Donald Little	O	6-30-78	2		200	184 32
Palmer M. Way, Jr.	OD	8-16-78	2	1,000		8,951 11,546
VALLEY BANK OF NEVADA (Las Vegas)						
Jerome D. Mack	OD	8- 9-78	2	100 110		60,339 213,566