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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

**Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934**

March 1978

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

March 11, 1978 to April 10, 1978

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF MID-JERSEY (Bordentown)</u>						
Irving W. Tallman	D	1-30-78	2	223		4,128 754
<u>BANK OF VIRGINIA BEACH (Virginia)</u>						
C. Roger Malbon	OD	2-27-78	2	104		3,224 260
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Charles E. Grodberg	D	3-28-78	2	200		110 400
<u>THE DOLLAR SAVINGS AND TRUST COMPANY (Youngstown, Ohio)</u>						
Nils P. Johnson	D	2- 1-78 3-10-78	3	100 116		1,911 165
Leslie W. Spero	D	3- 7-78		200		1,012
John C. Stewart	D	2-17-78	3	100		5,234 100
John F. Tyler	D	3- 1-78	3	55	55	2,245 1,118

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>EWING BANK AND TRUST COMPANY (West Trenton, New Jersey)</u>						
Emily G. Riordan	D	8- 8-77		4,097		7,915
Gordon L. Youngs	D	12-30-76 12-16-77 12-30-76	2	4,000	4,000 900	8,175 7,125
<u>FARMERS & MERCHANTS STATE BANK (Fredericksburg, Virginia)</u>						
Richard B. Green	OD	2-10-78	2	400		200 600
Jerry G. Miller	D	2-10-78 3-17-78	2		400 100	1,160 440
James S. Pates	D	2-21-78	2	190		466 50
<u>FIRST BANK OF COLONIA (New Jersey)</u>						
William N. Scott	OD	3-13-78	2	656		2,377 550
<u>THE MAPLEWOOD BANK AND TRUST COMPANY (New Jersey)</u>						
Bart F. Kernan, Jr.	O	8-10-77	2		70	530 -0-
<u>METROPOLITAN BANK AND TRUST COMPANY (Tampa, Fla.)</u>						
John N. Elder	OD	2- 7-78 3- 2-78	2	470	970 700	18,783 528
Harry L. Truly, Jr.	D	12-19-77	2		3,000	12,803 4,512

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BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
UNION TRUST COMPANY OF WILDWOOD (New Jersey) Albert S. Bailie	OD	2-14-78		273		2,583
		9-15-76	2	400	200	
		12-27-76	2	400	200	
		8-23-77	2	64		
		1-12-78	2		100	
		2-14-78	2		822	18,846
UNITED STATES TRUST COMPANY OF NEW YORK (New York City) Edwin A. Heard	OD	3- 8-78	3	100		300 100
Bonus Plan	T	2-23-78 2-27-78		1,000	995	93,394