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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

February 1978

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

February 11, 1978 to March 10, 1978

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
BANK OF THE COMMONWEALTH (Detroit, Michigan)						
John C. McCabe	D	12-22-77 12-27-77		1,000 1,000		2,150
BANK OF MID-JERSEY (Bordentown, New Jersey)						
Rosemarie Hobson	O	2-24-78		100		500
BANK OF SUFFOLK COUNTY (Stony Brook, New York)						
James T. McCarthy	O	2- 1-78		440		880
BEAVER TRUST COMPANY (Pennsylvania)						
Charles S. McConnel	D	1-24-77		126		2,850
Paul E. Scheidmantel	D	12- 8-77		100		929
COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)						
Aaron Last	D	1-18-78		340		33,000
DEARBORN BANK AND TRUST COMPANY (Michigan)						
Michael Adray	D	1-30-78		221		2,675

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
DEARBORN BANK AND TRUST COMPANY (Con't)						
Hugh M. Archer	D	1-30-78	2	221		1,359 1,000
Marvin J. Criger	O	9-27-77	2	323		486 3
Thomas H. Eurich	D	1-30-78		221		433
Frank C. Padzieski	D	1-30-78	2	221		11,014 2,332
FIRST COMMERCIAL BANK (Arlington, Virginia)						
Lawrence D. Wasko	D	1-17-78		200		850
LIBERTY TRUST COMPANY OF MARYLAND (Cumberland)						
William D. Smith	D	1- 5-78	2	120		60 4,099
THE LORAIN COUNTY SAVINGS & TRUST CO. (Elyria, Ohio)						
Thomas P. Haywood	D	2-13-78 2-27-78		180 8		441
Robert E. O'Donnell	D	1-17-78		100		658
MANCHESTER STATE BANK (Connecticut)						
Nathan G. Agostinelli	D	1-12-78 1-27-78	2 2	100 65		360 1,360

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
THE MERCHANTS BANK OF NEW YORK (New York City)						
Spencer B. Witty	OD	11-17-77 11-18-77	2	18 380		14,782 4,978
METROPOLITAN BANK AND TRUST COMPANY (Tampa, Florida)						
Edward J. DeBartolo	B	11-18-77		1,331		310,285
THE SAVINGS & TRUST COMPANY OF PENNSYLVANIA (Indiana)						
Raymond E. Calhoun	O	2-16-78		65		260
SEATTLE TRUST & SAVINGS BANK (Washington)						
C. Carey Donworth	D	1-26-78	2	850	850	1,620 -0-
THE UNION BANK AND SAVINGS COMPANY (Bellevue, Ohio)						
Charles A. Bowen	D	11-28-77		200		333
Wilfred A. Myers	D	11-18-77		200		353
Adolph J. Stieber	D	11-18-77		100		286
Patrick M. Sullivan	D	11-14-77		200		877
Arthur D. Wolfe	D	11-14-77		200		5,953
Thomas R. Zipfel	OD	11-18-77		120		400

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
UNITED COUNTIES TRUST COMPANY (Elizabeth, New Jersey)						
John A. McManus	D	1- 9-78	2		799	3,309
		1-18-78	2		100	
		2-16-78	2		201	2,868
UNITED STATES TRUST COMPANY OF NEW YORK (New York City)						
Frederick K. Trask, Jr.	T	1-26-78	3	200		1,500 1,000
WYANDOTTE SAVINGS BANK (Michigan)						
Joseph Gorno, Sr.	D	1-25-78		470		
		2-17-78	2	137		7,483 2,530
L. Manart Johnson	D	2- 7-78		200		865