

G.16

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

January 1978

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

January 11, 1978 to February 10, 1978

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF SUFFOLK COUNTY</u> (Stony Brook, New York)						
Arthur T. Roth	OD	1- 5-78	2	2,114	2,114	105,511 8,490
<u>CAPE COD BANK & TRUST CO.</u> (Hyannis, Massachusetts)						
Arthur M. Handy	D	3- 4-77			200	524
William C. Snow	D	9-15-77		500		900
<u>CENTRAL BANK</u> (Monroe, Louisiana)						
Guy Campbell, Jr.	D	12- 1-77	2	100		262 2,605
Cotham Haddad	D	12- 1-77	2	100		109 273
Hugh G. McDonald	D	12- 1-77		100		621
Saul A. Mintz	D	12- 1-77		100		2,154
James W. Moore, Jr.	D	12- 1-77		100		327
W. B. Nelson	D	12- 1-77	2	100		121 100
Thad J. Ryan	D	12- 1-77	2	100		154 100
T. H. Scott	D	12- 1-77	2	100		5,155 15,633

FR 671

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>CENTRAL BANK (Con't)</u>						
James D. Sparks	D	12- 1-77		100		4,217
<u>CHEMUNG CANAL TRUST COMPANY (Elmira, N.Y.)</u>						
Robert E. Dalrymple	D	1- 7-76 1- 9-78		275 100		4,875
Boyd McDowell II	D	12-31-77 12- 1-77	2	1	159	202 -0-
<u>CITIZENS COMMERCIAL & SAVINGS BANK (Flint, Michigan)</u>						
Julian Feiler	D	12- 7-77		59		217
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Robert L. Boyle	D	1-11-78	2	5 101		20,030 12,339
Peter J. O'Brien	D	1- 4-78	2	75		100 87
<u>FIRST BANK OF COLONIA (New Jersey)</u>						
Raymond J. Falk	D	12-30-77	2	133		1,638 87
Samuel Kuna	OD	12-30-77	2	210		5,698 999
Angelo Mauro	OD	12-30-77	2	278		3,633 603
Charles Schwenzler	D	12-30-77		203		1,203
William N. Scott	OD	12-30-77	2	203		1,721 550

FR 671

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>FIRST COMMERCIAL BANK (Arlington, Virginia)</u>						
Charles Edward Taylor	OD	12-16-77 12-27-77		49 200		7,701
<u>THE LORAIN COUNTY SAVINGS & TRUST CO. (Elyria, Ohio)</u>						
Thomas P. Haywood	D	1-24-78		53		253
<u>MANCHESTER STATE BANK (Connecticut)</u>						
Andrew Ansaldi, Jr.	OD	12-30-77	2		340	1,200 240
<u>MANUFACTURERS BANK & TRUST COMPANY OF ST. LOUIS (Missouri)</u>						
Sander B. Zwick	D	1-24-78	2	253		4,709 755
<u>METROPOLITAN BANK AND TRUST COMPANY (Tampa, Florida)</u>						
D. Wallace Fields	OD	5-27-77 11-18-77			13,261 171	2,562
John A. Grant, Jr.	D	8-17-77 8-29-77 10-28-77	2	293 207	1,000	4,145 52
Dick A. Greco, Jr.	D	8-17-77			100	1,063
<u>THE OBERLIN SAVINGS BANK COMPANY (Ohio)</u>						
George O. Hoover	D	12-29-77	2	600	600	928 1,410

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>THE OBERLIN SAVINGS BANK COMPANY (Con't)</u>						
Royce M. Jennings	OD	12- 6-77	2	170		2,342 289
<u>THE OHIO CITIZENS TRUST COMPANY (Toledo)</u>						
Maury I. Kaplin	D	12-19-77	2	121		1,642 798
Horton C. Rorick	OD	1- 5-78	2		537	12,683 2,496
<u>THE SAVINGS & TRUST COMPANY OF PENNSYLVANIA (Indiana)</u>						
S. W. Jack, Jr.	D	1-30-78	2	175		7,520
<u>TOMPKINS COUNTY TRUST COMPANY (Ithaca, N.Y.)</u>						
Carl J. Yengo	D	12-20-77		200		1,540
<u>THE UNION BANK AND SAVINGS COMPANY (Bellevue, Ohio)</u>						
R. B. Abbott	OD	11-21-77		100		322
William F. Aigler	D	11-18-77		200		2,392
Lawrence R. Fulk	O	11-14-77		100		600
Clarence F. Homan	D	11-22-77		200		340
Carl A. Krauss	D	11-22-77		200		340
Arthur W. Lee	D	11-18-77	2	200		4,162 3,218

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>THE UNION BANK AND SAVINGS COMPANY (Con't)</u>						
J. R. Pollock	OD	11-28-77		200		346
Walter H. Stapf	D	11-25-77		100		2,256
Carolyn L. Vollmar	O	11-25-77		100		235
Raydelle F. Wagner	O	11-23-77		200		2,000
<u>UNION TRUST CO. OF WILDWOOD (New Jersey)</u>						
John H. McGarry	D	1-30-78	2	200		1,432 13,753
Palmer M. Way, Jr.	OD	11- 9-77	2	188		8,679 10,858
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
Bonus Plan	T	12-22-77 1-19-78 1-31-78		1,425 1,000	3,910	93,389
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
Jerome D. Mack	OD	12-12-77	2	819 819		60,239 213,356
<u>WYANDOTTE SAVINGS BANK (Michigan)</u>						
Joseph L. Cahalan	D	1-10-78		361		4,386
Joseph Gorno, Sr.	D	12-27-77	2	149		6,876 2,530
Harold S. Podolsky	D	12-27-77		505		7,108