

G.16

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

December 1977

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

December 11, 1977 to January 10, 1978

IMPORTANT - See Guide to Symbols on preceding page

| BANK REPORTING PERSON INDIRECT ACCOUNT | RELATIONSHIP | DATE OF TRANSACTION | TRANSACTION AND OWNERSHIP SYMBOL | AGGREGATE TRANSACTIONS | | MONTH-END OWNERSHIP |
|---|--------------|---------------------|----------------------------------|------------------------------|-------------------------------|---------------------|
| | | | | Bought or Otherwise Acquired | Sold or Otherwise Disposed of | |
| <u>BANK OF MID-JERSEY (Bordentown Township)</u> | | | | | | |
| Erwin D. Apell | D | 12-16-77 | 2 | | 111 | 1,112 735 |
| <u>BANK OF SUFFOLK COUNTY (Stony Brook, New York)</u> | | | | | | |
| John S. Archdeacon | D | 12-13-77 | 2 | 90 | | 8,033 53 |
| James T. McCarthy | O | 12-28-77 | | | 440 | 440 |
| <u>CAPE COD BANK AND TRUST COMPANY (Hyannis, Massachusetts)</u> | | | | | | |
| James H. Rice | O | 12-21-77 | 2 | 200 | | 300 500 |
| <u>CENTRAL BANK (Monroe, Louisiana)</u> | | | | | | |
| Hugh G. McDonald | D | 7-28-77 | | 52 | | 471 |
| T. H. Scott | D | 1-21-77 6-13-77 | 2 2 | 500 123 | | 4,686 5,148 |
| <u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u> | | | | | | |
| Marston Ames | D | 12- 9-77 | 2 | 100 100 | | 1,400 1,600 |

| BANK REPORTING PERSON INDIRECT ACCOUNT | RELATIONSHIP | DATE OF TRANSACTION | TRANSACTION AND OWNERSHIP SYMBOL | AGGREGATE TRANSACTIONS | | MONTH-END OWNERSHIP |
|--|--------------|---------------------------|-------------------------------------|------------------------------------|-------------------------------------|-------------------------|
| | | | | Bought or Otherwise Acquires | Sold or Otherwise Disposed of | |
| <u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Con't)</u> | | | | | | |
| John G. Collins | D | 12-19-77 | | | 500 | 700 |
| Aaron Last | D | 12-19-77 | 2 | 660 | 660 | 32,660 -0- |
| George Neupauer | D | 12- 1-77 | 2 | 500 | | 6,072 8,655 |
| Thomas J. Nolan, Jr. | D | 12-31-77 | 2 | | 390 | 757 1,118 |
| Peter J. O'Brien | D | 12-20-77 12-28-77 | 2 | 10 80 | 80 | 100 12 |
| <u>THE DOLLAR SAVINGS AND TRUST COMPANY (Youngstown, Ohio)</u> | | | | | | |
| C. A. Covington, Jr. | D | 12- 7-77 | | 100 | | 735 |
| Alexander K. Phillips | D | 12-27-77 | 3 2 | 50 | | 1,130 1,278 1,450 |
| Frank C. Watson | D | 12-22-77 | 3 | 100 | | 1,129 881 |
| <u>FIRST COMMERCIAL BANK (Arlington, Virginia)</u> | | | | | | |
| Donald A. Cooke | OD | 12-16-77 12-27-77 | 2 2 | 33 200 | | 4,421 2,422 |
| Panos G. Koutrouvelis | OD | 12-16-77 | 2 | 100 | | 6,870 112 |
| Lawrence D. Wasko | D | 11-28-77 12- 6-77 | | 300 200 | | 1,050 |

| BANK REPORTING PERSON INDIRECT ACCOUNT | RELATIONSHIP | DATE OF TRANSACTION | TRANSACTION AND OWNERSHIP SYMBOL | AGGREGATE TRANSACTIONS | | MONTH-END OWNERSHIP |
|---|--------------|----------------------------------|---|------------------------------------|-------------------------------------|------------------------|
| | | | | Bought or Otherwise Acquires | Sold or Otherwise Disposed of | |
| <u>THE LORAIN COUNTY SAVINGS & TRUST CO. (Elyria, Ohio)</u> | | | | | | |
| Robert T. Bowman | OD | 11-22-77 | 2 | 300 37 | | 1,300 137 |
| Roy E. Hayes | D | 11-14-77 12-10-77 | | 100 150 | | 1,443 |
| <u>MANUFACTURERS BANK & TRUST COMPANY OF ST. LOUIS (Missouri)</u> | | | | | | |
| Robert F. Deibel, Jr. | D | 11-11-77 | | 138 | | 1,402 |
| August W. Hager | D | 8- 1-77 11- 2-77 11-15-77 | | | 50 253 415 | 810 |
| Sander B. Zwick | D | 12-23-77 12-30-77 12-23-77 | 2 | 1,180 110 | 100 | 4,709 502 |
| <u>THE MERCHANTS BANK OF NEW YORK (New York City)</u> | | | | | | |
| Bernice Ahrens | OD | 11-29-77 12-28-77 | 2 | 100 333 1 | | 6,997 35 |
| <u>SEATTLE TRUST & SAVINGS BANK (Washington)</u> | | | | | | |
| W. Lennox Scott | D | 12- 5-77 | | | 125 | -0- |
| <u>UNION BANK & TRUST COMPANY (Montgomery, Alabama)</u> | | | | | | |
| Robert F. Henry, Sr. | D | 11- 3-77 | 2 | 100 | | 2,306 59 |
| John H. Neill, Jr. | OD | 11-21-77 | 2 | | 3,000 | 1,723 1,464 |

| BANK REPORTING PERSON INDIRECT ACCOUNT | RELATIONSHIP | DATE OF TRANSACTION | TRANSACTION AND OWNERSHIP SYMBOL | AGGREGATE TRANSACTIONS | | MONTH-END OWNERSHIP |
|--|--------------|--------------------------------|-------------------------------------|------------------------------------|-------------------------------------|------------------------|
| | | | | Bought or Otherwise Acquires | Sold or Otherwise Disposed of | |
| <u>UNION BANK & TRUST COMPANY (Con't)</u> | | | | | | |
| Samuel L. Schloss | D | 11-30-77 | 2 | 200 | | 1,079 344 |
| William G. Thames | D | 12- 1-77 | 2 | 2,000 | | 2,050 11,065 |
| <u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u> | | | | | | |
| J. Sinclair Armstrong | O | 2-14-77 | | | 200 | -0- |
| <u>VALLEY BANK OF NEVADA (Las Vegas)</u> | | | | | | |
| Richard A. Etter | O | 3- 7-77 4-29-77 12-13-77 | | 100 200 75 | | 2,125 |
| Kenneth J. Sullivan, Jr. | OD | 12- 6-77 | 2 | 600 | | 9,263 17,612 |