

G.16

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

February 1977

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

February 11, 1977 to March 10, 1977

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF THE COMMONWEALTH (Detroit, Michigan)</u>						
Ghaith R. Pharaon	B	1-25-77			967,434	-0-
James T. Barnes, Sr.	D	12-21-76	2	25,760	25,760	1,669 277,962
James T. Barnes, Jr.	D	12-21-76			7,240	78,125 -0-
<u>BANK OF SMITHTOWN (New York)</u>						
H. Melville Brush	OD	2-17-77		123		6,761
Frank Radau	OD	2- 7-77 2-17-77	2	100 100		15,896 446
<u>THE COMMERCIAL BANK & SAVINGS COMPANY (Fostoria, Ohio)</u>						
Frank J. Kinn	ODB	1-21-77	2	639		4,883 45
OCITCO and Company	T	1-20-77			639	14,048
<u>FIRST COMMERCIAL BANK (Arlington, Virginia)</u>						
Donald A. Cooke	D	12- 7-76 1-12-77 1-20-77	2	80 158 40		4,312 3,333

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>FIRST COMMERCIAL BANK (Continued)</u>						
Paul E. Emerson	OD	1-12-77	2	158		5,418 1,314
Louis G. Fields, Jr.	D	1-12-77	2			924 1,280
Richard E. Hylton	OD	1-12-77	2	158		945 1,286
Panos G. Koutrouvelis	OD	12- 7-76 1-12-77	2	75 158		5,946 1,280
Stephen H. Schachner	OD	12- 7-76 1-12-77	2	80 158		5,321 1,280
Charles Edward Taylor	OD	12- 7-76 1-12-77 1-20-77	2	80 158 40		5,975 1,280
<u>THE LORAIN COUNTY SAVINGS & TRUST CO. (Elyria, Ohio)</u>						
Thomas P. Haywood	D	9- 9-76 9-17-76		50 50		200
<u>METROPOLITAN BANK (Tampa, Florida)</u>						
Robert C. Bradley	D	12-10-76			12,000	2,700
Edward J. DeBartolo	B	3-23-76 1-11-77		300 10,150		238,293
John N. Elder	OD	1-11-77 1-21-77	2	1,100 35		38,885 500
Dick A. Greco, Jr.	D	1-11-77		1,000		1,100

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>THE OHIO CITIZENS TRUST COMPANY (Toledo)</u>						
George E. Gregory	D	12-30-76	2	50		142 50
Marvin H. Rorick, Jr.	OD	1- 5-77 1-11-77 1-24-77 1-26-77	2		1 2 1 100	5,467 631
George C. Urschel	D	1-12-77		200		814
<u>THE SCHENECTADY TRUST COMPANY (New York)</u>						
William H. Milton, III	OD	2- 2-77 2- 7-77	2	2 75 225		382 1,418
<u>SOUTHWEST BANK OF ST. LOUIS (Missouri)</u>						
I. A. Long	OD	1- 2-76	2	600		23,905 29,470
<u>THE SYLVANIA SAVINGS BANK COMPANY (Ohio)</u>						
Maurice D. Lindau	D	2- 8-77			300	624
<u>UNION BANK & TRUST COMPANY (Montgomery, Alabama)</u>						
Samuel L. Schloss	D	2- 4-77	2	194		839 344
<u>UNION TRUST COMPANY OF WILDWOOD (New Jersey)</u>						
Robert J. Scully, Sr.	D	2- 4-77	2	100		416 8,787

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>UNITED COUNTIES TRUST COMPANY (Elizabeth, New Jersey)</u>						
Thomas J. Gilmour, Jr.	D	1-14-77	2		123	1,918 28,949
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
Charles W. Buek	T	12- 2-76		4,264		5,264
Frederick K. Trask, Jr.	T	1-15-76	2	557 143		1,500 800
Bonus Plan	T	2- 2-77 2-10-77 2-28-77		1,400 1,700	2,221	89,051
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
Jerome D. Mack	OD	1- 7-77 1-21-77 1- 7-77 1-21-77	2 2	147 1,856 147 1,857		56,161 209,278
Kenneth J. Sullivan, Jr.	OD	2- 8-77	2	200		9,263 14,987
E. Parry Thomas	OD	1-18-77	2	4,015		118,334 30
<u>WYANDOTTE SAVINGS BANK (Michigan)</u>						
Harold S. Podolsky	D	1-14-77 1-31-77 2-28-77		425 400 800		6,002

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
WYANDOTTE SAVINGS BANK (Con't)						
Richard W. Smith	D	2-22-77		60		385
William C. Williams	D	2-11-77	2	100 50		1,240 2,089

G.16

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

March 1977

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

March 11, 1977 to April 10, 1977

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BEAVER TRUST COMPANY</u> (Pennsylvania)						
Stewart P. McConnel	D	2-28-77	2		100	4,248 2,556
<u>CENTRAL BANK</u> (Monroe, Louisiana)						
James A. Altick	OD	3-31-77	2	770		1,606 594
<u>THE DOLLAR SAVINGS AND TRUST COMPANY</u> (Youngstown, Ohio)						
Nils P. Johnson	D	3- 1-77	2	267		1,310 160
Leslie W. Spero	D	3- 1-77		200		724
<u>FIRST BANK OF COLONIA</u> (New Jersey)						
Raymond J. Falk	D	2-15-77		150		1,339
William N. Scott	OD	2-15-77	2	150		1,518 550
Angelo Mauro	OD	2-15-77	2	200		3,633 325
William G. Werson	D	2-15-77	2	150		190 1,662

FR 671

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>HEMPSTEAD BANK (New York)</u>						
Mead W. Stone	D	3-31-77	2		1,094	1,227
<u>THE OHIO CITIZENS TRUST COMPANY (Toledo)</u>						
John R. Markey	D	3- 4-77	2	220		1,246 1,216
<u>SAVANNAH BANK AND TRUST COMPANY (Georgia)</u>						
W. Waldo Bradley	D	4-21-76 7-27-76	2 2	300 500		2,511 3,681
John E. Cay, Jr.	D	3-14-75	2	200		6,624 1,834
William E. Dillard	D	6- 4-76 6-18-76 6-23-76		2 100	80 2	900
Wesley Espy	D	12-13-76 1-13-77		100 120		1,320
Malcolm R. Maclean	D	8-12-75 6- 4-76		128 220		4,100 110
Franklin D. Mongin	O	1-10-77			119	571
<u>THE SAVINGS & TRUST COMPANY OF PENNSYLVANIA (Indiana)</u>						
Ralph W. McCreary	D	2-14-77			316	800

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
<u>THE SCHENECTADY TRUST COMPANY (New York)</u>						
Charles W. Carl, Jr.	D	3- 3-77	2		268	549 -0-
Frank A. Freihofer, Jr.	D	3- 3-77	2		500	1,256 -0-
<u>SOUTHWEST BANK OF ST. LOUIS (Missouri)</u>						
Leopold Oldani	D	2-14-77		200		15,304
Roger C. Shirtum	D	2- 8-77		130		3,500
Leonor K. Sullivan	D	2-14-77		100		200
<u>UNION TRUST CO. OF WILDWOOD (New Jersey)</u>						
Jerome A. Spatz	D	3-14-77		200		300
<u>UNITED COUNTIES TRUST COMPANY (Elizabeth, N.J.)</u>						
Thomas J. Gilmour, Jr.	D	1-14-77*			123	1,918
		1- 5-77*	2		86	
		2- 9-77	2		202	28,662
* Amended						
Joseph H. McCabe, Jr.	D	2- 9-77		887		1,009
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
Bonus Plan	T	3-28-77 3-31-77		1,500	269	90,282