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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

December 1976

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

December 11, 1976 to January 10, 1977

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF MID-JERSEY (Bordentown)</u>						
Erwin D. Apell	D	11-30-76	2	185		1,315 735
George W. Schultz	D	11-30-76	2	110		1,613 1,341
<u>BANK OF SUFFOLK COUNTY (Stony Brook, New York)</u>						
Donald A. Roth	OD	12- 3-76	2		400	7,461 2,196
<u>THE COMMERCIAL BANK & SAVINGS COMPANY (Fostoria, Ohio)</u>						
Donald P. Miller	D	11-19-76	2	60		100 17
Richard W. Norton	D	11-10-76		100		149
Robert W. Summer	D	11-17-76	2	100		171 23
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Marston Ames	D	12- 8-76	2	100		1,300 1,708
Robert Hekemian	D	12- 2-76 12- 7-76		500 600		5,006

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Con't)</u>						
Aaron Last	D	12-15-76 12-28-76		500 1,000		30,000
<u>THE DOLLAR SAVINGS AND TRUST COMPANY (Youngstown)</u>						
Aura J. Wheeler	D	12-10-76 12-15-76		100 100		714
<u>LIBERTY TRUST COMPANY OF MARYLAND (Cumberland)</u>						
Mark Folk	D	10-28-76 11-22-76	2 2	10 150		244 460
William D. Smith	D	12-24-76	2	108		60 3,979
William Walsh	D	12- 3-76	2	100		1,332 180
<u>MANUFACTURERS BANK & TRUST COMPANY OF ST. LOUIS (Missouri)</u>						
Fred Weber, Jr.	D	12-27-76			300	6,818
Sander B. Zwick	D	12-17-76	2		50	2,789 374
<u>THE MERCHANTS BANK OF NEW YORK (New York City)</u>						
Ralph Italie	OD	12-13-76	2	16 343		336 7,257
Isidore Karten	D	11-22-76	2	1,000 975		2,326 975

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>METROPOLITAN BANK (Tampa, Florida)</u>						
Robert C. Bradley	D	10-13-76		1,300		14,700
John N. Elder	OD	11-19-76	2	975		1,075
Harry L. Truly, Jr.	D	10-13-76	2	500		47,175
William H. Young	D	10-13-76		200		12,100
<u>THE SAVINGS & TRUST COMPANY OF PENNSYLVANIA (Indiana)</u>						7,100
J. L. Douds	D	12-30-76		300		2,700
<u>SOUTHWEST BANK OF ST. LOUIS (Missouri)</u>						
Edward C. Berra	OD	12-31-76		1,004		1,300
Russell C. Schaefer	O	12-31-76		550		5,473
Richard L. Viola	O	12-31-76		550		1,010
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						973
Bonus Plan	T	12-21-76		1,500		89,571
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
Jerome D. Mack	OD	11-17-76		50		
		11-19-76		875		
		12- 8-76		625		
		12-10-76		469		
		12-14-76		781		
		12-21-76		3,594		54,158

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquires	Sold or Otherwise Disposed of	
VALLEY BANK OF NEVADA (Las Vegas) (Con't)						
Jerome D. Mack (Con't)	OD	11-23-76	2	50		
		12- 8-76	2	625		
		12-10-76	2	469		
		12-14-76	2	781		
		12-21-76	2	4,469		
						207,274