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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

October 1976

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

October 11, 1976 to November 10, 1976

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF MID-JERSEY (Bordentown)</u>						
John E. Dimon	D	8-12-76	2		128	4,980 2,988
Clifford B. Townsend	D	8-12-76	2	300		2,251 51
<u>BANK OF SUFFOLK COUNTY (Stony Brook, New York)</u>						
John S. Archdeacon	D	10-20-76	2		111	7,554 20
<u>CHEMUNG CANAL TRUST COMPANY (Elmira, New York)</u>						
L. Richard Marshall	D	9-22-76		100		1,013
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Victor P. DiLeo	D	9-22-76	2	2,000 1,000		2,500 1,000
Irving C. Johnson	D	9- 2-76	2	94		1,901 200
Robert Swanson	OD	9- 2-76	2	300		1,000 100
<u>COUNTY BANK OF SANTA CRUZ (California)</u>						
Samuel Leask III	D	10- 8-76		100		200

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE DOLLAR SAVINGS AND TRUST COMPANY (Youngstown, Ohio)</u>						
Nils P. Johnson	D	10-19-76	3	105		1,000 115
Alexander K. Phillips	D	10- 5-76	3 2	150		2,112 150 1,245
<u>FARMERS & MERCHANTS BANK OF CENTRAL CALIFORNIA (Lodi)</u>						
C. A. Wishek	OD	9- 8-76			200	22,022
<u>MANCHESTER STATE BANK (Connecticut)</u>						
Nathan G. Agostinelli	OD	10- 6-76 10-27-76	2	140 100		360 995
<u>THE MERCHANTS BANK OF NEW YORK (New York City)</u>						
Charles J. Baum	D	9-20-76	2	100 100		700 300
<u>NASSAU TRUST COMPANY (Glen Cove, New York)</u>						
Joseph G. Shapiro	D	9-13-76	3 2	172	770	3,291 40,986 12,376
<u>THE OBERLIN SAVINGS BANK COMPANY (Ohio)</u>						
Herbert J. Billington	OD	9- 9-76		960		1,111
Raymond D. Campbell	OD	9- 9-76	2	960		1,157 121
John A. Cochrane	D	9- 9-76	2	960		1,028 1,716

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE OBERLIN SAVINGS BANK COMPANY (Con't)</u>						
Harrison L. Comstock	OD	9- 9-76	2	697		802 26
Harley C. Gibbs	D	9- 9-76	2	960		1,165 100
George O. Hoover	D	9- 9-76	2	960		1,480 738
Royce M. Jennings	OD	9- 9-76	2	960		1,960 263
Frank C. Locke	D	9- 9-76		960		1,567
Henry Makruski	D	9- 9-76	2	960		2,877 716
Russell L. Reynolds	D	9- 9-76		960		1,102
Robert L. Young	D	9- 9-76 9-23-76		960 25		1,567
<u>THE OHIO CITIZENS TRUST COMPANY (Toledo)</u>						
Robert F. Miller	D	9-28-76		133		266
Marvin H. Rorick, Jr.	OD	9-29-76	2		75 49	4,879 531
<u>PIEDMONT TRUST BANK (Martinsville, Virginia)</u>						
Irving M. Groves, Jr.	OD	9-29-76	2	2,675		6,741 3,527
<u>THE SYLVANIA SAVINGS BANK COMPANY (Ohio)</u>						
Paul W. Zeitner	OD	10- 6-76 10-22-76	2		100 10	6,369 6,253

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>UNITED COUNTIES TRUST COMPANY (Elizabeth, N.J.)</u> Thomas J. Gilmour, Jr.	D	9-13-76	2		118	2,169 27,371
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u> Bonus Plan	T	9-24-76 9-27-76 10-27-76		1,500 89	17	90,735
<u>VALLEY BANK OF NEVADA (Las Vegas)</u> Jerome D. Mack	OD	9-15-76	2	150		47,764 200,880
E. Parry Thomas	OD	9-15-76	2	150		114,319 30
<u>WYANDOTTE SAVINGS BANK (Michigan)</u> William C. Williams	D	10- 1-76	2	50 250		1,140 2,039