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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

March 1976

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

March 11, 1976 to April 10, 1976

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>CENTRAL BANK (Monroe, Louisiana)</u>						
James A. Altick	OD	3-22-76	2	500		760 540
T. H. Scott	D	2- 3-76	2	254		4,260 10,837
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Robert L. Boyle	D	3- 8-76	2	191		20,000 11,751
Irving C. Johnson	D	3- 8-76	2	400		1,901 106
Aaron Last	D	3- 3-76		500		27,000
<u>THE DOLLAR SAVINGS AND TRUST COMPANY (Youngstown, Ohio)</u>						
Alexander K. Phillips	D	3-25-76		100		2,112
		3- 1-76	2	200		943
Leslie W. Spero	D	3-19-76		150		203
John F. Tyler	D	3-25-76	2	58		1,800 1,072

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE MERCHANTS BANK OF NEW YORK (New York City)</u>						
Ralph Italie	OD	3-19-76	2	255		612
			2	1,500		1,755
<u>METROPOLITAN BANK (Tampa, Florida)</u>						
Robert C. Bradley	D	3-11-76			200	16,000
<u>NASSAU TRUST COMPANY (Glen Cove, New York)</u>						
David J. Dowd	OD	9-19-75			421	
		10- 1-75			546	-0-
Charles W. Hayden	D	7-16-75		100		
		9-19-75		300		
		12-26-75		105		5,883
			3			512
Samuel U. Mitchell	O	12-26-75		34		
		12-30-75			300	1,647
J. David Milford	O	6-30-75		4		
		11-12-75			250	4
Benjamin Shapiro	D	10- 1-75		600		
		12- 4-75			1,413	
		12-26-75		368		19,200
			3			28,628
Warren I. Titus	D	12-26-75		154		
		12-31-75		1,600		7,051
			3			12,143
Arthur V. Youngs	D	7-21-75			188	
		7-29-75			29	
		11- 3-75			64	
		11-14-75			226	
		12-16-75			10	
		12-26-75		176		9,897
			3			1,679

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>SAVANNAH BANK AND TRUST COMPANY OF SAVANNAH (Georgia)</u>						
Robert W. Groves, Jr.	D	1-19-76		1,048		
		2-25-76		4,375		10,423
		1-19-76	2		11,597	
		2-25-76	2	4,375	104,949	28,403
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
Bonus Plan	T	3- 5-76		2,000		
		3-30-76			287	81,314
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
E. Parry Thomas	OD	11-30-75		750		
		12-30-75	2		1,278	114,169 30