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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

December 1975

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

December 11, 1975 to January 10, 1976

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BEAVER TRUST COMPANY</u> (<u>Pennsylvania</u>)						
Horace J. Thomas III	OD	11- 3-75	2		320	1,000 3,843
Fred J. Wilton	OD	11- 3-75 11-18-75	2 2	54 3		123 120
<u>CENTRAL BANK</u> (<u>Monroe, Louisiana</u>)						
James A. Altick	OD	12-31-75	2	500		260 540
<u>FIRST BANK OF COLONIA</u> (<u>New Jersey</u>)						
Walter M. Ritchie	D	4- 4-75			340	2,497
<u>HEMPSTEAD BANK</u> (<u>Hempstead, New York</u>)						
Bruce Wood Hall	OD	12-15-75	2		11,218	201,966 12,467
<u>THE LORAIN COUNTY SAVINGS & TRUST CO. (Elyria, Ohio)</u>						
Worth A. Fauver, Sr.	OD	12-15-75	2		100	3,098 1,210

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE LORAIN COUNTY SAVINGS & TRUST CO. (Con't)</u>						
Dr. Roy E. Hayes	D	11- 7-75		50		1,093
<u>THE MERCHANTS BANK OF NEW YORK (New York City)</u>						
Bernice Ahrens	O	7-29-75	2	100		3,942 30
Arnold Markel	OD	7-29-75	2		100	2,225 47,873
<u>METROPOLITAN BANK (Tampa, Florida)</u>						
Alfred S. Austin	B	12- 2-75 12- 2-75	2		86,661 7,507	-0- -0-
Edward J. DeBartolo	B	12-19-75 12-29-75		800 600		176,418
<u>SEARS BANK AND TRUST COMPANY (Chicago, Illinois)</u>						
Sidney L. Boyar	D	12-17-75		700		1,012
Joseph Butler	O	12- 4-75 12-23-75 12-30-75 12- 4-75 12-23-75 12-30-75	2 2 2		200 1,208 1,246	750
Vincent J. Graham	D	11-17-75	2	200		200 900
James Thompson	D	12-11-75	2	315	615	4,200 11,216
Emory Williams	OD	11- 4-75 11-14-75	2 2	500 500		750 1,000

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE SYLVANIA SAVINGS BANK COMPANY (Ohio)</u>						
Donald W. Beveridge	OD	12-16-75 12-17-75		2,130	113 2,130	3,558
<u>TOMPKINS COUNTY TRUST COMPANY (Ithaca, New York)</u>						
Raymond VanHoutte	O	11-20-75	2	73		400 12
<u>UNION BANK & TRUST CO. (Montgomery, Alabama)</u>						
Samuel L. Schloss	D	12-12-75	2	100		245 344
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
Frederick K. Trask, Jr.	T	11-10-75 12-12-75 11-10-75 12-12-75	3 3	71 85	557 143	943 657
Bonus Plan	T	12- 1-75		1,716		79,981
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
Roger R. Jacobson	OD	10-23-75 11-13-75		100 100		2,504
L. Manart Johnson	D	12-11-75		100		604