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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

June 1975

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

June 11, 1975 to July 10, 1975

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF THE COMMONWEALTH (Detroit, Michigan)</u>						
C. Richard Kellum	O	4-18-75		200		200
<u>BEAVER TRUST COMPANY (Pennsylvania)</u>						
Charles D. Henderson	D	5-27-75		200		550
Paul E. Scheidemantel	D	2- 4-75 5-27-75		100 100		704
<u>CENTRAL BANK (Monroe, Louisiana)</u>						
James A. Altick	OD	5- 7-75	2		100	260 40
T. H. Scott	D	5-27-75 5-19-75	2	113 22		4,260 9,633
<u>CHEMUNG CANAL TRUST COMPANY (Elmira, New York)</u>						
Donald L. Brooks, Jr.	D	5- 9-75		100		200
<u>THE DOLLAR SAVINGS AND TRUST COMPANY (Youngstown, Ohio)</u>						
Nils P. Johnson	D	6-27-75	3	113		300 150
Alexander K. Phillips, M.D.	D	6-11-75 6-17-75	2 2	150 150		1,750 600

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE DOLLAR SAVINGS AND TRUST COMPANY (Con't)</u>						
John F. Tyler	D	6-17-75	3	108		1,640 1,009
<u>THE OBERLIN SAVINGS BANK COMPANY (Ohio)</u>						
Henry Makruski	D	5- 9-75	2	78		2,003 716
<u>THE OHIO CITIZENS TRUST COMPANY (Toledo, Ohio)</u>						
Marvin H. Rorick, Jr.	O	6-20-75	2	83	90	3,793 543
George C. Urschel, Jr.	D	5-22-75		100		361
<u>SAVANNAH BANK AND TRUST COMPANY (Georgia)</u>						
W. Waldo Bradley	D	5-30-75 5- 5-75	2	100	100	2,338 2,538
<u>THE SYLVANIA SAVINGS BANK COMPANY (Ohio)</u>						
Bruce W. Alcock	OD	4-22-75 4-26-75		100 17		1,857
Donald W. Beveridge	OD	5- 3-75 5- 9-75		113 64		3,671
Norman E. Bischoff	D	5-29-75		249		2,733
Robert W. Browning	D	5- 2-75 5- 6-75 5-29-75 6- 7-75		16 8 79 7		1,354
Charles W. Carroll	D	5-29-75		153		3,205

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE SYLVANIA SAVINGS BANK COMPANY (Con't)</u>						
Frank Dick	D	4-28-75		400		3,000
Stanley R. Hesselbart	OD	6- 2-75		96		1,320
Maurice D. Lindau	D	4-30-75 5-30-75		80 110	110	880
Eugene F. Paul	D	5-16-75 5-31-75		22 34		824
Paul F. Piehl	D	5-15-75		57		981
Dale J. Reinbolt	O	5- 8-75 6- 2-75		8 96		596
Paul W. Zeitner	OD	5- 9-75		312		6,472
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
Bonus Plan	T	6-13-75 6-18-75 6-24-75 6-30-75		2,200	94 76 216	68,656
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
Jerome D. Mack	OD	5-23-75	2	850 807		45,884 199,559
<u>WYANDOTTE SAVINGS BANK (Michigan)</u>						
Joseph Gorno, Sr.	D	6- 3-75		115		4,484