

G.16

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

January 1975

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

January 11, 1975 to February 10, 1975

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF THE COMMONWEALTH (Detroit, Michigan)</u>						
Wesley R. Johnson	D	11-29-74		500		500
Richard J. Tennent	O	12- 9-74			100	900
<u>BANK OF SMITHTOWN (New York)</u>						
Maude H. Bach	D	1-14-75	2		375	19,111 1,838
Frank Radau	OD	1-29-75	2	35 65		14,412 425
<u>COLONIAL BANK (New Orleans, Louisiana)</u>						
Christian M. Voelkel	D	11-26-74			1,000	1,300
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Robert L. Boyle	D	1- 3-75	2	5 94		19,295
		1-17-75	2	80		
		1-27-75	2	130		11,454
Aaron Last	D	1-21-75		500		24,000
Thomas J. Nolan, Jr.	D	1- 6-75	2	36		757
					195	1,508

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>COMMONWEALTH BANK & TRUST COMPANY (Sterling, Virginia)</u>						
James H. Jenkins, Jr.	OD	6-30-74			549	3,471
Richard D. Ketterman	O	6-30-74			85	4,100
<u>THE DOLLAR SAVINGS AND TRUST COMPANY (Youngstown, Ohio)</u>						
Philip A. Levy	D	1-14-75	3	60		238 347
Alexander K. Phillips, M.D.	D	12- 6-74 12- 9-74 12-13-74 1-13-75 12-13-74	2	26 50 12 100 200		1,100 200
<u>THE HARTER BANK & TRUST COMPANY (Canton, Ohio)</u>						
Tom M. Girdler, Jr.	D	1-28-75		100		210
Philip S. Morgan	O	1-17-75	2	48	21	-0- 48
<u>HEMPSTEAD BANK (Garden City, New York)</u>						
Bruce Wood Hall	ODB	1-31-75	2	358		201,866 23,685
Robert E. Scheuing	OD	1-31-75	2	381		1,486 1,861
<u>LIBERTY TRUST COMPANY OF MARYLAND (Cumberland)</u>						
Mark Folk	D	4-15-74 9- 4-74 10-28-74 11- 6-74		66 12 15 1		200

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<u>LIBERTY TRUST COMPANY OF MARYLAND (Con't)</u>						
William D. Smith	D	6-10-74	2	2,687		
		8-15-74	2	68		
		9-18-74	2	64		
		10-28-74	2	50		
		11-26-74	2	34		2,953
William C. Walsh	OD	2-21-74	2		250	1,750
<u>THE MERCHANTS BANK OF NEW YORK (New York City)</u>						
Bernice Ahrens	O	1-10-75		121		
		1-16-75	2	100		3,840 29
Arnold Markel	OD	5- 6-74			1	
		5-23-74			400	
		1-10-75			121	
		1-16-75	2		100	2,325 49,544
Max M. Vas	D	1-14-74			56	2,433
<u>NASSAU TRUST COMPANY (Glen Cove, New York)</u>						
Roland A. Crowe	D	11-18-74			9,095	-0-
Charles W. Hayden	D	11-18-74	3	300		4,888 500
Edwin F. Hendrickson	D	10-23-74		75		8,094
William H. Ogden	D	7-15-74			7,000	-0-
Benjamin Shapiro	D	8-19-74			300	
		11-18-74			300	
		11-25-74		656	575	
		12-16-74			116	
		12-24-74		45		19,288
		8-19-74	3	300		
		10-18-74	3	100	100	
		12-16-74	3		810	26,723

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE NORTHERN VIRGINIA BANK (Springfield)</u>						
Carl A. Derryberry	OD	12-31-74			4,500	33,122
Robert E. Taylor	OD	12-31-74		200		10,703
<u>THE OHIO CITIZENS TRUST COMPANY (Toledo)</u>						
Horton C. Rorick	O	1-14-75 1- 8-75	2	79 163	187	9,214 1,686
<u>SEARS BANK & TRUST COMPANY (Chicago, Illinois)</u>						
Vincent J. Graham	D	12-26-74 12-27-74		300 200		900
Lawrence L. O'Connor	D	12-16-74 1-21-75 9-13-74 1-21-75	2 2	100 100 100	100	250 200
Stanley H. Richards	O	1-13-75 1-20-75			500 500	1,000 980
James Thompson	OD	12- 5-74 12-23-74	2 2		300 175	4,200 2,665
Louis Zahn	D	12-26-74 1-20-75	2	500 250	250	1,062 812
<u>SOUTHWEST BANK OF ST. LOUIS (Missouri)</u>						
Leopold Oldani	D	1-23-75		100		14,282

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<u>THE SYLVANIA SAVINGS BANK COMPANY (Ohio)</u>						
Paul W. Zeitner	OD	1-23-75		964		6,160
<u>TRUST COMPANY OF GEORGIA (Atlanta)</u>						
Sartain Lanier	D	11-12-74			3,360	-0-
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
Hoyt Ammidon	T	1-22-75 1-31-75		3,713 147		6,000
J. Sinclair Armstrong	O	1-14-75 1-30-75		50 50		900
James J. O'Leary	ODT	1-16-75		200		486
Bonus Plan	T	1- 7-75 1- 9-75 1-10-75 1-15-75 1-21-75 1-27-75		2,400 2,000 1,000 1,400	4,403 685	64,207
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
Richard A. Etter	O	9-25-72 1-23-74		1,000	300	1,500
R. R. Jacobson	O	12-30-74		200		2,304
Jerome D. Mack	OD	1- 8-75	2	4,950		45,034 198,752
Emerson S. Sturdevant	D	12-30-74	2		9,000	31,129 58,000
<u>WYANDOTTE SAVINGS BANK (Michigan)</u>						
Joseph Gorno, Sr.	D	2- 3-75		400		3,559

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>CENTRAL BANK (Monroe, Louisiana)</u>						
T. H. Scott	D	1-13-75	2	76		4,260 8,934
<u>CITIZENS COMMERCIAL & SAVINGS BANK (Flint, Michigan)</u>						
Lyle S. Knopf	D	6-10-74	2	100		1,275 202
<u>COUNTY BANK OF SANTA CRUZ (California)</u>						
J. Boit Sesnon	D	12-25-74		150		6,032
<u>FARMERS & MERCHANTS BANK OF CENTRAL CALIFORNIA (Lodi)</u>						
Casey Moore	D	1- 8-75	2		72	122
<u>FIRST BANK OF COLONIA (New Jersey)</u>						
Joseph P. Somers	D	1- 6-75 1-17-75		17	150	372
<u>FIRST COMMERCIAL BANK (Arlington, Virginia)</u>						
Donald A. Cooke	OD	1-20-75 1-27-75	2 2	400 500		3,700 2,746
Paul Emerson	OD	1-20-75 1-27-75	2 2	400 500		5,000 1,269

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<u>FIRST COMMERCIAL BANK (Con't)</u>						
Louis G. Fields, Jr.	D	1-20-75	2	400		416
		1-27-75	2	500		1,235
Richard E. Hylton	OD	1-20-75	2	400		325
		1-27-75	2	500		1,441
Dr. Panos G. Koutrouvelis	OD	1-20-75	2	400		5,211
		1-27-75	2	500		1,235
Dr. Stephen H. Schachner	OD	1-20-75	2	400		5,000
		1-27-75	2	500		1,235
Charles Edward Taylor	OD	1-20-75	2	400		5,212
		1-27-75	2	500		1,235
<u>THE HARTER BANK & TRUST COMPANY (Canton, Ohio)</u>						
John R. Casar	O	2- 4-75		100		234
Capital Notes		2- 4-75	2	30		160
						\$3,000
<u>THE LOUISVILLE TRUST COMPANY (Kentucky)</u>						
Thomas E. Pfau	O	2-10-75		40		
		2-19-75		48		
		2-21-75		12		550
		2- 4-75	2	22		369
<u>THE MERCHANTS BANK OF NEW YORK (New York City)</u>						
Robinson Markel	D	2-11-75	2	126		962
						9,379

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<u>THE OHIO CITIZENS TRUST COMPANY (Toledo)</u>						
Don T. McKone	D	1-31-75	2		107	904 794
<u>STATE BANK OF NORTH JERSEY (Pine Brook)</u>						
Albert J. O'Dowd	D	2- 4-75	2		300	3,780 1,422
David Young, 3rd	D	2- 4-75	2	546		4,624 546
<u>UNITED COUNTIES TRUST COMPANY (Elizabeth, New Jersey)</u>						
Howard A. Roberts	D	1- 8-75	3	796	796	2,590 8,409
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
J. Sinclair Armstrong	O	2-28-75		100		1,000
Bonus Plan	T	2-26-75			145	64,062
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
Guido F. Lucini	D	3-26-74	2	700		1,000 700
<u>WARREN BANK (Michigan)</u>						
James F. Peters	D	9-26-74 12-31-74		100 100		400
Wesley J. Roberts	D	9-10-74		53		116