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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

November 1974

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

November 11, 1974 to December 10, 1974

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF SMITHTOWN (New York)</u>						
Frank Radau	OD	11-20-74	2	100		14,377 360
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Aaron Last	D	11-21-74		2,200		22,200
<u>THE DOLLAR SAVINGS AND TRUST COMPANY (Youngstown, Ohio)</u>						
Philip A. Levy	D	10- 1-74	3	100		238 287
<u>THE FIFTH THIRD BANK (Cincinnati, Ohio)</u>						
Walter L. Lingle, Jr.	D	11-19-74			500	500
<u>THE NORTHERN VIRGINIA BANK (Springfield)</u>						
Robert W. Heslop	D	8-21-73			100	10,942
<u>PIEDMONT TRUST BANK (Martinsville, Virginia)</u>						
J. Burness Frith	D	11- 7-74	2	68		1,200
		11-13-74	2	300		3,112

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>PIEDMONT TRUST BANK (Con't)</u>						
James E. Hastings	D	11-29-74	2		185 55	8 -0-
William F. Stone, Jr.	D	11-12-74	2		350	625 11,239
<u>SOUTHWEST BANK OF ST. LOUIS (Missouri)</u>						
Harry J. Timmerman	D	11-15-74		100		2,500
<u>TRUST COMPANY OF GEORGIA (Atlanta)</u>						
J. Paul Austin	D	11-12-74			400	-0-
Wm. R. Bowdoin	D	11-12-74	2		4,276 6,111	-0- -0-
Raymond A. Boyer	O	11-12-74	2		25 1,827	-0- -0-
Valjean Bispham Brookshaw, Jr.	O	11-12-74	2	1,386		-0-
Charles Howard Candler	D	11-12-74	3		6,000 2,300	-0- -0-
J. M. Cheatham	D	11-12-74	3		4,000 610	-0- -0-
George S. Craft	OD	11-12-74	2 3		5,328 7,931 12,080	-0- -0- -0-
Bradley Currey, Jr.	OD	11-12-74	2		2,000 4,814	-0- -0-
Robert S. DeBorde	O	11-12-74	2		928 16	-0- -0-
R. Howard Dobbs, Jr.	D	11-12-74			2,932	-0-

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>TRUST COMPANY OF GEORGIA (Con't)</u>						
Charles H. Dolson	D	11-12-74			2,000	-0-
Charles W. Duncan, Jr.	D	11-12-74			2,000	-0-
Wadley R. Glenn	D	11-12-74	2		70,460 200	-0- -0-
John D. Goodloe	D	11-12-74			1,056	-0-
Edward P. Gould	O	11-12-74			824	-0-
Jesse S. Hall	O	11-12-74	2		149 799	-0- -0-
William J. Ivey	O	11-12-74			288	-0-
Carroll Payne Jones	D	11-12-74			3,708	-0-
G. T. Lamb	O	11-12-74			2,240	-0-
Wilton Looney	D	11-12-74			3,496	-0-
Bert C. Madden	O	11-12-74			768	-0-
Champney A. McNair	O	11-12-74	2		400 1,750	-0- -0-
Wade T. Mitchell	O	11-12-74			661	-0-
Arthur L. Montgomery	D	11-12-74	2		9,372 9,504	-0- -0-
J. Alan Neal	O	11-12-74	2		411 592	-0- -0-
Robert H. Phillips	O	11-12-74			2,544	-0-
James D. Robinson III	D	5-17-73	2	388 104,452		776 210,504
James M. Sibley	D	8-28-74 11-12-74	2	500	1,732 940	-0- -0-

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>TRUST COMPANY OF GEORGIA (Con't)</u>						
John W. Stackhouse	O	11-12-74	2		200 771	-0- -0-
Augustus H. Sterne	OD	11-12-74	2		2,528 10,066	-0- -0-
Robert Strickland	OD	11-12-74	2		946 5,073	-0- -0-
William C. Wardlaw	D	11-12-74	2 3		23,134 3,452 1,000	-0- -0- -0-
Ray B. Wilhoit	O	11-12-74			1,209	-0-
James B. Williams	D	11-12-74	2		1,010 356	-0- -0-
<u>UNION BANK & TRUST COMPANY (Montgomery, Alabama)</u>						
Robert F. Henry	D	10-14-74	2	93 7		1,500 48
<u>THE UNION SAVINGS & TRUST COMPANY (Warren, Ohio)</u>						
Charles R. Holton, Jr.	ODB	10-10-74	2	5	115	2,225 300
<u>UNITED COUNTIES TRUST COMPANY (Elizabeth, New Jersey)</u>						
Dr. Tyomas J. Gilmour, Jr.	D	10-31-74	2		1,300	2,004 25,519