

G.16

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

May 1974

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Reserve Board offices, Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols").

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

May 11, 19 74 to June 10, 1974

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF THE COMMONWEALTH (Detroit, Michigan)</u>						
Leo G. Lapham	O	4-22-74			600	
		5-13-74			81	-0-60
			2			
<u>BANK OF SMITHTOWN (New York)</u>						
David Brown	D	4-19-74		100		
		4-29-74		1,270		6,453
<u>BEAVER TRUST COMPANY (Pennsylvania)</u>						
Charles S. McConnel, M.D.	D	5-23-74		48		2,624
			2		48	-0-
<u>CITIZENS COMMERCIAL & SAVINGS BANK (Flint, Michigan)</u>						
Donald E. Johnson, Jr.	D	5-22-74		157		
		5-29-74		100		6,310
			2	100		4,133
Myron Winegarden	D	5-29-74	2	100		138
						11,630
<u>THE CLEVELAND TRUST COMPANY (Ohio)</u>						
Robert I. Gale, Jr.	D	5- 4-74		449		898
		5- 4-74	2	6,616		
		5-15-74	2	2,000		15,232

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE CLEVELAND TRUST COMPANY (Con't)</u>						
Hugh D. Luke	D	1- 2-74		100		202
Joseph F. Toot, Jr.	D	5- 2-74 5- 3-74		100 100		300
			2	450		900
Jack W. Woodburn	O	5- 3-74 5-14-74	2 2	250 400		900
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Irving C. Johnson	D	5- 7-74	2	300		1,301 56
Aaron Last	D	5-13-74		100		22,900
<u>THE DOLLAR SAVINGS AND TRUST COMPANY (Youngstown, Ohio)</u>						
Alexander K. Phillips, M.D.	D	5-23-74		134		676
<u>THE HARTER BANK & TRUST COMPANY (Canton, Ohio)</u>						
Richard C. Kettler	O	5-16-74 5-17-74		4 \$800		204 \$800
<u>THE LORAIN COUNTY SAVINGS & TRUST CO. (Elyria, Ohio)</u>						
Earl J. Fauver	OD	4-15-74	2	51		1,815 709
<u>THE LOUISVILLE TRUST COMPANY (Kentucky)</u>						
D. Paul Alagia, Jr.	D	3- 1-74 3- 1-74 3-22-74 4- 4-74	2 2 2 2	4 100 210	154 50	334 1,450

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>MANUFACTURERS BANK & TRUST COMPANY OF ST. LOUIS (Missouri)</u>						
Joseph R. Stahlschmidt	O	5- 1-74		59		472
		5- 1-74	2		54	
		5- 3-74	2		3	-0-
<u>THE OHIO CITIZENS TRUST COMPANY (Toledo)</u>						
Commodore Perry Company	B	5-24-74			311	130,548
<u>PIEDMONT TRUST BANK (Martinsville, Virginia)</u>						
Irving M. Groves, Jr.	OD	5-23-74		181		3,966
			2		181	2,997
R. Bruce Valley	O	5-21-74			85	40
<u>THE SAVINGS & TRUST COMPANY OF INDIANA (Pennsylvania)</u>						
C. Gilbert Wolfenden	OD	5-17-74			3,684	-0-
			2		2,304	-0-
<u>SEARS BANK AND TRUST COMPANY (Chicago, Illinois)</u>						
David V. Dootson	D	4-17-74		100		200
			2			100
Morris A. Kaplan	D	4-10-74			6,674	200
			2	6,674		6,674
<u>THE SYLVANIA SAVINGS BANK COMPANY (Ohio)</u>						
Frank Dick	D	5-31-74		200		2,600
<u>UNITED COUNTIES TRUST COMPANY (Elizabeth, New Jersey)</u>						
Robert J. Bauer	D	4-24-74		95		19,738
			3			35,745

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
Bonus Plan	T	5- 2-74 5-22-74 5-31-74		1,000 1,000	244	58,523
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
Jerome D. Mack	OD	3-14-74 4- 2-74 4- 4-74 3-14-74 4- 2-74 4- 4-74		200 1,500 1,700 200 1,475 1,700		42,038 190,780
Kenneth J. Sullivan, Jr.	OD	5- 7-74	2	1,500		5,996 14,319
<u>WARREN BANK (Michigan)</u>						
Harold Samhat	D	4-26-74		377		4,447
<u>WYANDOTTE SAVINGS BANK (Michigan)</u>						
John Karmazin, Jr.	D	5-16-74	2	100	100	538 350

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF MID-JERSEY (Bordentown Township, New Jersey)</u>						
G. Edward Koenig	D	5-24-74		200		1,202
<u>BANK OF SMITHTOWN (New York)</u>						
C. Bernard Horner	OD	5- 7-74	2		270	8,102 1,212
<u>BEAVER TRUST COMPANY (Pennsylvania)</u>						
Horace J. Thomas III	OD	6- 6-74		200		1,000
<u>CENTRAL BANK (Monroe, Louisiana)</u>						
James A. Altick	OD	5- 3-74 5- 9-74 5-22-74	2	60 83 17		360 40
<u>THE CLEVELAND TRUST COMPANY (Ohio)</u>						
James W. Bates	O	6-14-74			122	-0-
Ralph M. Besse	D	6-14-74	3		1,200 700	-0- -0-
Willard W. Brown	D	6-14-74	3		1,204 1,335	-0- -0-
Courtney Burton	D	6-14-74	2		50 5,416	-0- -0-

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
THE CLEVELAND TRUST COMPANY (Con't)						
Frederick K. Cox	O	6-14-74	3		826	-0-
						176
William J. DeLancey	D	6-14-74			100	-0-
E. M. deWindt	D	6-14-74			104	-0-
Robert I. Gale, Jr.	D	6-14-74	2		898	-0-
						15,232
George Gund III	D	6-14-74			62,804	-0-
Gordon Gund	D	6-14-74		1	134,792	-0-
H. Stuart Harrison	D	6-14-74			694	-0-
James A. Hughes	D	6-14-74			200	-0-
George F. Karch	D	6-14-74	3		2,500	-0-
						120
Jack W. Lampl, Jr.	D	6-14-74	3		426	-0-
						262
Hugh D. Luke	D	6-14-74			404	-0-
Severance A. Millikin	D	6-14-74	3		108,704	-0-
						8,052
H. Chapman Rose	D	6-14-74			600	-0-
Ellery Sedgwick, Jr.	D	6-14-74			3,800	-0-
Everett Ware Smith	OD	6-14-74			2,400	-0-
Walter O. Spencer	D	6-14-74			60	-0-
Herbert E. Strawbridge	D	6-14-74	2		104	-0-
						400

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<u>THE CLEVELAND TRUST COMPANY (Con't)</u>						
Louis A. Toepfer	D	6-14-74			50	-0-
Joseph F. Toot, Jr.	D	6-14-74	2		300 900	-0- -0-
M. Brock Weir	OD	6-14-74			100	-0-
A. W. Whitehouse, Jr.	D	6-14-74			60	-0-
<u>COLONIAL BANK (New Orleans, Louisiana)</u>						
Jamar W. Adcock	D	12-26-73 2-18-74 3-20-74		230 2,705 600		62,494
John W. Dussouy	D	10-26-73		521		3,421
Lloyd F. Gaubert	D	10-26-73	2	30 345		230 2,645
Neal W. Kaye	D	10-26-73		40		240
John F. Marzullo	OD	10-26-73		107		641
Paul Melton	D	1-31-74 2-18-74 3-20-74		500 500 50		1,691
M. Frank Polk	D	10-26-73		30		230
F. Pat Quinn	D	10-26-73		995		5,995
James C. Taylor	D	10-26-73		497		2,997
Christian Veelkel, Jr.	D	7-31-73 10-25-73		200 300		2,300
John C. Yemelos	D	4-30-73 10-25-73		117 995		5,995

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<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Marston Ames	D	6-11-74	2	90		1,200 643
Aaron Last	D	6-11-74		100		23,000
Peter J. O'Brien	O	6-20-74	2		100	171 161
<u>THE HARTER BANK & TRUST COMPANY (Canton, Ohio)</u>						
Samuel Krugliak	D		2			295 731
Capital Notes		6-18-74	2	\$1,000		\$2,100 \$4,000
Robert F. Vail	D		2			125 10,929
Capital Notes		6-17-74		\$10,000		\$11,200
<u>THE LOUISVILLE TRUST COMPANY (Kentucky)</u>						
D. Paul Alagia, Jr.	D	5- 9-74	2	8 220	228	114 1,670
Leonard B. Marshall, Jr.	O	5- 2-74 5- 3-74	2	100 700		3,056 210
<u>SOUTHWEST BANK OF ST. LOUIS (Missouri)</u>						
I. A. Long	OD	6-14-74	3	236		23,905 29,106

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<u>TOMPKINS COUNTY TRUST COMPANY (Ithaca, New York)</u>						
Robert B. Allan	D	5-10-74		75		200
James J. Clynes, Jr.	OD	5-29-74	2	135		1,400 2,900
<u>TRUST COMPANY OF GEORGIA (Atlanta)</u>						
James B. Williams	D	5-29-74	2	200		900 356
<u>UNION BANK & TRUST COMPANY (Montgomery, Alabama)</u>						
H. O. Davis	D	5-27-74 6-13-74	2	100 67		6,994 150
<u>UNITED COUNTIES TRUST COMPANY (Elizabeth, New Jersey)</u>						
Henry F. Gehlhaus	D	6-21-74	2	100		14,947 9,124
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
Kenneth J. Sullivan, Jr.	OD	6-10-74	2	310		6,306 14,319