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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

April 1974

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Deposit Insurance Corporation Building, 550 17th Street, N. W., Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols" below).

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

April 11, 1974 to May 10, 1974

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF SMITHTOWN (New York)</u>						
Maude H. Bach	D	3-15-74	2		72	16,257 1,471
<u>BEAVER TRUST COMPANY (Pennsylvania)</u>						
Abe F. Farkas	D	4- 9-74	2			400
		4-11-74	2	400		768
Stewart P. McConnel	D	4-29-74	2		100	5,208 2,056
Horace J. Thomas III	OD	3-27-74		400		800
<u>CENTRAL BANK (Monroe, Louisiana)</u>						
James D. Sparks	D	4-25-74		282		3,323
<u>CHEMUNG CANAL TRUST COMPANY (Elmira, New York)</u>						
Joel C. Robinson	D	4-30-74		75		125
<u>CITIZENS COMMERCIAL & SAVINGS BANK (Flint, Michigan)</u>						
Donald E. Johnson, Jr.	D	3-27-74		124		6,053
		3-14-74	2	150		4,033

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Alfred H. Hauser	D	3-22-74		1,719		4,962
		3- 1-74	2		400	
		3- 6-74	2		700	
		3-11-74	2		1,300	
		3-12-74	2		300	
		3-13-74	2		200	
		3-15-74	2		700	
		3-18-74	2		300	
		3-19-74	2		200	
		3-22-74	2		2,219	-0-
Irving C. Johnson	D	3-11-74		63		1,001
			2			56
Aaron Last	D	3- 1-74		200		22,800
<u>THE FIFTH THIRD BANK (Cincinnati, Ohio)</u>						
Clement L. Buenger	OD	5- 1-74		200		1,251
<u>THE HARTER BANK & TRUST COMPANY (Canton, Ohio)</u>						
Samuel Krugliak	D					295
			2			703
		4-14-74		\$600		
		4-17-74		\$500		\$1,100
			2			\$4,000
<u>HEMPSTEAD BANK (Garden City, New York)</u>						
Winfield E. Fromm	D	4-26-74		75		100

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE LOUISVILLE TRUST COMPANY</u> (Kentucky)						
Leonard B. Marshall, Jr.	O	4-26-74	2	256		2,256 210
Frank J. Nichols	O	3- 8-74	2	500		1,466 180
<u>MAIN BANK AND TRUST</u> (San Antonio, Texas)						
George A. Musselman	D	4- 5-74	2	267		13,425 933
<u>NASSAU TRUST COMPANY</u> (Glen Cove, New York)						
Board of Directors Syndicate	D	1-30-74			12,712	-0-
Lionel M. Goldberg	D	1-30-74	3	3,132		34,322 8,952
Charles W. Hayden	D	1-30-74	3	1,000		4,588 500
Edwin F. Hendrickson	D	11- 2-73 12-26-73 1-30-74		69 350 500		8,019
Henry B. Holmes	D	1-30-74 1-30-74	3	100	27	5,049 2,824
John D. Maxwell	D	1-30-74		1,000		2,412
William H. Ogden	D	1-22-74	3	114		7,000 4,800
H. Bogart Seaman	D	1-30-74		200		2,538
Warren I. Titus	D	1-21-74	3	100		8,497 11,919

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<u>THE NORTHERN VIRGINIA BANK (Springfield)</u>						
Cassius C. Carter, Jr.	D	3-22-74		100		3,000
<u>THE OHIO CITIZENS TRUST COMPANY (Toledo)</u>						
Horton C. Rorick	O	4- 8-74	2		13 100	9,229 1,415
<u>SEARS BANK AND TRUST COMPANY (Chicago, Illinois)</u>						
Joseph Butler	O	4-30-74		750		3,404
Morris A. Kaplan	D	3-26-74	2	6,674	6,674	6,874 -0-
Richard M. Pollack	O	4-30-74	2	1,000		1,156 148
Stanley H. Richards	O	4-10-74 4-23-74 4-10-74	2	2,000 775	775	2,000 980
James E. Thompson	OD	4-15-74 4-10-74 4-15-74	2 2	998 3,467	3,467	4,200 4,565
Emory Williams	D	3- 6-74	2	550	550	750 -0-
<u>TRUST COMPANY OF GEORGIA (Atlanta)</u>						
William C. Wardlaw	D	4-15-74	2 3	141		22,692 3,452 1,000

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<u>THE UNION SAVINGS & TRUST COMPANY (Warren, Ohio)</u>						
Howard E. Kaighin	D	4-25-74	3	60		1,678 274
Donald J. Reese	D	4-25-74	2		304	1,220
		4-26-74	2	329		569
James A. Roemer	D	4- 4-74			140	350
<u>UNITED COUNTIES TRUST COMPANY (Elizabeth, New Jersey)</u>						
Henry F. Gehlhaus	D	3-26-74	2	64		14,947 9,024
Dr. Thomas J. Gilmour, Jr.	D	3-26-74	2	240		3,304 25,519
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
H. Marshall Schwarz	O	4-17-74		57		200
T. Richard Spoor	O	4-10-74		53		125
Bonus Plan	T	4- 5-74		1,000		
		4-26-74			566	
		4-30-74			289	56,767