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**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551**

**Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934**

February 1973

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Deposit Insurance Corporation Building, 550 17th Street, N. W., Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols" below).

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the
Federal Reserve System during the period from

February 11, 1974 to March 10, 1974

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP	
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of		
<u>BANK OF THE COMMONWEALTH (Detroit, Michigan)</u>							
James T. Barnes, Jr.	DB	1-15-74	2	1,780,435		1,780,435	
Common Stock							
Warrants						195,000	
Preferred stock			2	165,000		165,000	
<u>CITIZENS FIDELITY BANK AND TRUST COMPANY (Louisville, Kentucky)</u>							
William H. Kendall	D	1-14-74		150		1,000	
<u>THE CLEVELAND TRUST COMPANY (Ohio)</u>							
Phillip W. Py	O	5- 9-68		1			
		6- 6-69		1			
		6- 1-71		1		3	
		7-23-73	2	100		100	
<u>THE COMMERCIAL BANK & SAVINGS COMPANY (Fostoria, Ohio)</u>							
S. Lowell Graves	D	2- 9-74	2	100	100	100 346	
John W. Gutknecht	D	1-11-74			22		
		1-24-74			135		
		1-29-74			25	40	
		1-11-74	2	2	20		
		1-24-74	2		185		
1-29-74	2		15		4		

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE COMMERCIAL BANK & SAVINGS COMPANY (Con't)</u>						
Frank J. Kinn	D	1-24-74		320		2,368
<u>COMMERCIAL TRUST COMPANY OF NEW JERSEY (Jersey City)</u>						
Robert L. Boyle	D	1- 3-74		2		18,363
		8- 2-73	2	140		
		1- 3-74	2	36		10,477
John G. Collins	O	10-30-73		100		153
Alfred H. Hauser	D	1- 3-74	2	55		3,092 6,019
Robert Hekemian	D	1- 4-74		200		1,675
<u>THE HARTER BANK & TRUST COMPANY (Canton, Ohio)</u>						
George W. Seanor Capital Notes	D	11-21-73	2	100		110 \$500 320
<u>HEMPSTEAD BANK (Garden City East, New York)</u>						
Bruce Wood Hall	ODB	1-31-74	2	243		201,442 22,585
Robert E. Scheuing	OD	1-31-74	2	266		2,684 216
<u>THE LOUISVILLE TRUST COMPANY (Kentucky)</u>						
Joseph C. Wulfman	D	6-15-73	2	1,000		6,000 2,000
<u>MAIN BANK AND TRUST (San Antonio, Texas)</u>						
Robert M. Luby	D	1- 4-74	2	200		21,202 4,558

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>MAIN BANK AND TRUST (Con't)</u>						
Ellis M. Wilson	D	1-14-74 1-21-74 2-25-74	2	300 229 970		7,486 2,041
<u>THE MAPLEWOOD BANK AND TRUST COMPANY (New Jersey)</u>						
Frank B. Allen, Jr.	OD	2-27-74	2	80		1,330 391
<u>THE MERCHANTS BANK OF NEW YORK (New York City)</u>						
Bernice Ahrens	O	2-11-74 2-13-74 2- 1-74	2	126 200 1		3,448 28
Arnold Markel	OD	2- 1-74 2-11-74 2-13-74 2- 1-74		1 3	135 200	2,826 42,772
<u>THE OHIO CITIZENS TRUST COMPANY (Toledo)</u>						
Don T. McKone	D	1-29-74	2	300 200		840 846
Horton C. Rorick	O	2-13-74	2		100	9,542 1,415
Marvin H. Rorick	D	1-18-74	2	18,522	17,597 925	-0- 18,522
Willard I. Webb, III	OD	1-21-74		73		3,000
David K. Welles	D	1-21-74		100		320

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>PIEDMONT TRUST BANK (Martinsville, Virginia)</u>						
Charles C. Broun	OD	1-24-74	2	62		2,083 219
Irving M. Groves, Jr.*	OD	11-16-73	2	200	393	2,990 2,503
* Amended						
<u>SEARS BANK AND TRUST COMPANY (Chicago, Illinois)</u>						
Joseph Butler	O	1- 8-74	2	60	60	750 1,904
<u>UNITED COUNTIES TRUST COMPANY (Elizabeth, New Jersey)</u>						
Raymond W. Bauer	O	1-21-74	3	300		19,912 23,912
Robert J. Bauer	D	1-21-74	3	6		19,643
		1-10-74	3	166		
		1-18-74	3	524		
		1-21-74	3	550		35,745
Dr. Thomas J. Gilmour, Jr.	D	1-21-74	2	80		3,304 25,359
William C. Johnson, Jr.	O	1-21-74	2	120		21,120 732
Mrs. Janice H. Levin	B	1-14-74	2	111	111	2,768 154,762
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
Bonus Plan	T	2- 4-74		1,000		
		2- 6-74		2,000		
		2-13-74		4,000		
		2-26-74			4	
		2-28-74			17	56,653

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<u>WARREN BANK (Michigan)</u> Jesse J. Cardello	D	11-27-73		240		1,170