

G.16

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934

January 1974

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Deposit Insurance Corporation Building, 550 17th Street, N. W., Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols" below).

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the Federal Reserve System during the period from

January 11, 1974 to February 10, 1974

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BANK OF THE COMMONWEALTH (Detroit, Michigan)</u>						
James T. Barnes, Sr. Common Stock	ODB	12- 1-73		1,669		1,669
Warrants			2	1,780,435	1,780,435	1,780,435
Preferred stock			2	195,000	195,000	195,000
Preferred stock option			2	65,000	65,000	65,000
			2	100,000	100,000	100,000
Alwyn V. Freeman Common stock	D	12-14-73		280		144,133
Preferred stock			3			5,408
Warrants			3			1,000
			3			3,000
John C. McCabe - Preferred stock	D	10-24-73		150		150
Arthur F. F. Snyder	OD	12-18-73		600		
		12-19-73		200		
		12-21-73		200		1,000
Preferred stock		12-24-73		150		150
<u>CENTRAL BANK (Monroe, Louisiana)</u>						
George G. Weeks, Jr.* * Amended	D	12-31-73			442	3,242
			2			1,745
<u>CITIZENS FIDELITY BANK AND TRUST COMPANY (Louisville, Kentucky)</u>						
Donald R. Jackson	O	12-18-73		160		
		12-21-73		85		445
William H. Kendall	OD	12-14-73			150	850

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>CITIZENS STATE BANK (Corpus Christi, Texas)</u>						
Gerald Sutherland	D	12-13-73		220		3,032
<u>THE CLEVELAND TRUST COMPANY (Ohio)</u>						
Willard W. Brown	D	12-31-73		100		1,204
<u>COUNTY BANK OF SANTA CRUZ (California)</u>						
J. Boit Sesnon	D	12-31-73		125		5,882
<u>THE FIFTH THIRD BANK (Cincinnati, Ohio)</u>						
Harry B. Bergman	O	8-31-73 10-31-73 12-18-73			150 450	1
John E. Goyert*	O	1-21-74 1-24-74 12-26-73	2	9	92 9	1,700 400
John J. Schiff	D	12-31-73		225		25,786
<u>LIBERTY TRUST COMPANY OF MARYLAND (Cumberland)</u>						
John J. McMullen, Jr.	D	5- 1-73 9-11-73 5- 1-73	2	14 113 8		199 52
William C. Walsh*	OD	7- 5-67 5- 7-70 10- 6-70 5- 1-73 5- 9-73 10- 6-70 5- 1-73	2 2 2	180 20 40 88 20 110 242		548 1,452

* Amended

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<u>THE LOUISVILLE TRUST COMPANY (Kentucky)</u>						
Herbert F. Boehl	D	12- 7-73		86		60,508
W. Clyde Glass	D	10-17-73	2	114		8,748 400
Leonard B. Marshall, Jr.	O	12-13-73	2	106		2,000 210
<u>MANUFACTURERS BANK & TRUST COMPANY OF ST. LOUIS (Missouri)</u>						
Harley E. Schwering	OD	1-14-74 1-21-74		59	50	950
<u>MERCHANTS BANK OF NEW YORK (New York City)</u>						
Corinne Silberman*	D	12-28-73	2	370 24		7,770 520
<u>THE SAVINGS & TRUST COMPANY OF INDIANA (Pennsylvania)</u>						
H. Vernon Fritchman	D	1-30-74		100		500
<u>SEARS BANK AND TRUST COMPANY (Chicago, Illinois)</u>						
James E. Thompson	OD	12- 4-73	2	85	340	4,200 4,465
Emory Williams	D	11-14-73	2	500		200 550
Louis Zahn	D	12- 4-73	2	250 250		812 562

* Amended

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<u>TRUST COMPANY OF GEORGIA (Atlanta)</u>						
William C. Wardlaw	D	1-15-74	2	123		22,551 4,452
<u>UNION BANK & TRUST COMPANY (Montgomery, Alabama)</u>						
H. O. Davis*	D	10-12-73	2	100		6,827 150
John W. Overton	D	12-14-73	2	100		1,749 3,041
Robbins Taylor	D	12-20-73	2	400		606 2,088
<u>THE UNION SAVINGS & TRUST COMPANY (Warren, Ohio)</u>						
W. B. Gibson	OD	9- 7-73	2	50 50		234 1,992
Charles R. Holton, Jr.	OD	12-10-73 1-21-74	2	20 115	550	2,220 415
Howard E. Kaighin	OD	9- 7-73	3	100		1,618 274
Donald J. Reese	OD	12-31-73	2		820	1,220 544
James A. Roemer	OD	12-24-73		140		490
<u>UNITED COUNTIES TRUST COMPANY (Elizabeth, New Jersey)</u>						
George W. Bauer	OD	12- 8-73 12-12-73 12-27-73 12- 8-73	3	1,724 387	2,600 324	41,880 10,061

* Amended

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<u>UNITED COUNTIES TRUST COMPANY (Con't)</u>						
Raymond W. Bauer	O	12- 8-73		767		
		12-11-73			330	
		12-12-73		100		
		12-27-73			100	19,612
		12- 8-73	3	912		
		12-11-73	3	100		
		12-12-73	3	100		23,912
Robert J. Bauer	D	12- 8-73		752		
		12-12-73		100	19,637	
		12- 8-73	3	1,320		
		12-12-73	3	200		34,505
J. Harold Collins	D	12- 8-73		634		16,478
				2	99	
Henry F. Gehlhaus	D	12- 8-73		575		14,947
		12- 8-73	2	525	4,930	
		12-10-73	2	260		8,960
Dr. Thomas J. Gilmour, Jr.	D	12- 8-73		128		3,304
		12- 8-73	2	973		25,279
Arthur P. Hassell	D	12- 8-73		55		1,416
				3	16	
William C. Johnson	OD	12- 8-73		873		
		12-10-73			700	21,982
		12- 8-73	3	174		4,501
William C. Johnson, Jr.	O	12- 8-73		813		21,120
		12- 8-73	2	12		
		12-10-73	2	300		612
Edward A. Kammler, Jr.	D	12- 8-73		418		10,888
				2	95	
Mrs. Janice H. Levin	B	12- 8-73		111		2,879
				2	5,950	
William F. McGuinness	D	12- 8-73		212		5,527

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<u>UNITED COUNTIES TRUST COMPANY (Con't)</u>						
John A. McManus	D	12- 8-73		109		2,826
			2	224		5,809
John V. Nostrand	O	12- 8-73		42		1,088
			3	94		2,410
Howard A. Roberts	D	12- 8-73		96		2,490
			3	311		8,085
Carton S. Stallard	D	12- 8-73		173		4,486
			3	171		4,435
John K. P. Stone, Jr.	D	12- 8-73		101		2,621
			3	5		115
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
Hoyt Ammidon	ODT	12-27-73		468		1,540
Bonus Plan	T	1-29-74 1-31-74		1,200	4,677	49,674
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
Jerome D. Mack	OD	11-21-73		300		38,638
		11- 8-73	2	325		
		11-21-73	2	300		182,405
<u>WARREN BANK (Michigan)</u>						
David Lebenbom	D	11-21-73		100		2,763
Harold Samhat	D	4- 3-73		90		
		7-17-73		401		
		12-13-73		130		4,070
<u>WYANDOTTE SAVINGS BANK (Michigan)</u>						
W. Hugh Williams	D	1- 4-74			300	900
			2			2,000