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**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551**

**Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934**

May 1973

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Deposit Insurance Corporation Building, 550 17th Street, N. W., Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols" below).

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the
Federal Reserve System during the period from

May 11, 1973 to June 10, 1973

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>AMERICAN BANK AND TRUST COMPANY (Lansing, Michigan)</u>						
H. Andrews Hays	OD	5-23-73	2	262		5,283 819
<u>BANK OF THE COMMONWEALTH (Detroit, Michigan)</u>						
*Leo G. Lapham	O	1-11-73	2		1,225	2,281 60
<u>BEAVER TRUST COMPANY (Pennsylvania)</u>						
Albert E. Bowes	D	5- 1-73		900		1,200
Norman R. Crumrine, M.D.	OD	5- 1-73	2	630 60		840 80
Abe Farkas	D	5- 1-73	2	300 276		400 368
James W. Gordon	D	5- 1-73		810		1,080
Charles D. Henderson	D	5- 1-73		120		160
Russell C. Jacobs	D	5- 1-73		375		500
*Charles S. McConnel, M.D.	D	5- 1-73		1,932		2,576
		3-16-73	2		73	
		5- 1-73	2	36		48

*Amended

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>BEAVER TRUST COMPANY (Con't)</u>						
Stewart P. McConnel	D	5- 1-73	2	3,981 1,542		5,308 2,056
Harold F. Reed	D	5- 1-73	2	120 2,740		160 3,863
*Harold F. Reed, Jr.	D	3-16-73 5- 1-73	2	1,854 120	315	2,472 160
Paul E. Scheidmantel	D	5- 1-73		378		504
Harold R. Shane	D	5- 1-73	2	246 36		328 48
Frank A. Suffoletta	D	5- 1-73		750		1,000
Horace J. Thomas III	OD	5- 1-73		300		400
Fred J. Wilton	OD	5- 1-73	2	42 90		56 120
<u>CENTRAL BANK (Monroe, Louisiana)</u>						
Guy Campbell, Jr.	D	4- 6-73 4-27-73	2 2	900 100		80 1,252
<u>CHEMUNG CANAL TRUST COMPANY (Elmira, New York)</u>						
Robert E. Dalrymple	D	5-14-73		126		4,500
<u>CITIZENS FIDELITY BANK AND TRUST COMPANY (Louisville, Kentucky)</u>						
William H. Veeneman, Jr.	D	3-15-73		5,420		6,590

*Amended

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
THE DETROIT BANK AND TRUST COMPANY (Michigan)						
Rodkey Craighead	OD	5- 1-73		300		
		5- 7-73		100		1,411
			2			379
Jack L. Talbot	0	3-26-73		17		
		4-11-73		15		
		5- 3-73		30		
		5- 9-73		10		
		5-22-73		10		410
			2			100
EWING BANK AND TRUST COMPANY (Trenton, New Jersey)						
William A. Blackwell	D	5-21-73		2,000		
		5-24-73			2,000	500
		5-24-73	2	2,000		11,628
Sidney W. Bookbinder	OD	5-21-73		2,000		27,000
Robert David Carr	OD					60,000
		5-21-73	2	900		
		5-22-73	2	4,400		
		5-23-73	2	1,000		11,400
Donald J. Cox	D	5-21-73		2,000		2,668
			2			11,399
A. J. Laming	D					
		5-21-73		2,000		
		5-24-73			2,000	8,500
		5-24-73	2	2,000		4,000
Edward J. McManimon, Jr.	D	5-21-73		2,000		3,739
Harold Orland	D	5-21-73		2,000		
		5-24-73			2,000	500
		5-24-73	2	2,000		9,640
Charles A. Riordan	OD					796
		5-21-73	2	2,000		5,536

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>EWING BANK AND TRUST COMPANY (Con't)</u>						
Philip C. Scozzari	D	5-21-73	2	2,000		2,250 16,000
Gordon L. Youngs	D	5-21-73 5-24-73	2	2,000 2,000	2,000	11,500 2,000
<u>FIRST BANK OF COLONIA (New Jersey)</u>						
Angelo Mauro	OD	4-16-73	2		476	2,018 1,705
<u>THE LOUISVILLE TRUST COMPANY (Kentucky)</u>						
Paxton M. Wilt	D	4-23-73	2	200		2,012 82
<u>MANCHESTER STATE BANK (Connecticut)</u>						
Andrew Ansaldi, Jr.	OD	5-30-73	3	100		1,500 200
<u>THE SYLVANIA SAVINGS BANK COMPANY (Ohio)</u>						
Richard K. Ransom	D	4-28-73		107		1,056
<u>UNION BANK & TRUST COMPANY (Montgomery, Alabama)</u>						
John W. Overton	D	4- 6-73	2	134		200 541
<u>UNITED COUNTIES TRUST COMPANY (Elizabeth, New Jersey)</u>						
Mrs. Janice H. Levin	B	4- 5-73	2	322	322	2,768 148,701

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				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>UNITED COUNTIES TRUST COMPANY (Con't)</u>						
Spencer M. Overton	O	5-21-73		157		1,000
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
Bonus Plan	T	5-30-73			241	37,156
H. Marshall Schwartz	O	5- 2-73		100		100
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
Jerome D. Mack	O	3-27-73		200		
		4-26-73		1,688		37,226
			2	1,687		180,087