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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D. C. 20551

Summary of Equity Security Transactions and Ownership of Directors,
Officers, and Principal Stockholders of Member State Banks
as Reported Pursuant to Section 16(a) of the
Securities Exchange Act of 1934
August 1972

EXPLANATORY NOTE

Information in this Summary has been drawn from reports on Form F-8, "Statement of Changes in Beneficial Ownership of Securities," filed with the Board of Governors of the Federal Reserve System. In the interest of simplification, the Summary omits reported data with respect to initial holdings (reported on Form F-7), purchases and sales aggregating less than 50 shares during the month for which the report is filed, stock splits, stock dividends, rights, and gifts. The underlying reports may be inspected at the Federal Deposit Insurance Corporation Building, 550 17th Street, N. W., Washington, D. C. Publication of this information is in no sense a representation that it is correct or complete.

On the following pages, the name of the bank is followed by the name of the person reporting and his relationship to the bank. Unless otherwise indicated, all transactions involve the bank's common stock. Any indirect interest (through holding companies, partnerships, trusts, family ownership, etc.) is shown below the direct interest. Symbols indicate the nature of the transactions, if other than a purchase or sale, and the nature of ownership, if other than direct (see "Guide to Symbols" below).

GUIDE TO SYMBOLS

Reference to these symbols is essential for a full and accurate interpretation of the data reported

RELATIONSHIP

- "O" - Officer
- "D" - Director or person performing similar functions
- "B" - Beneficial owner of more than 10 per cent of any registered equity security of the bank
- "V" - Voting trustee
- "T" - Trustee
- "M" - Member of advisory board or honorary director

CHARACTER OF TRANSACTION

- No symbol - Purchase or Sale
- "B" - Bequest or Inheritance
- "C" - Compensation
- "D" - Distribution
- "E" - Exchange or Conversion
- "F" - Exercise of rights
- "G" - Gift
- "S" - Stock dividend or stock split
- "X" - Exercise of option

NATURE OF OWNERSHIP

- No symbol - Securities are beneficially owned directly.
- "1" - Securities are directly held, but reporter disclaims any admission that he is the beneficial owner of the securities.
- "2" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the TOTAL transactions and holdings of the intermediary.
- "3" - Same as in "2," except that reporter disclaims any admission that he is the beneficial owner of the securities.
- "4" - Securities are beneficially owned indirectly through a holding company, partnership, trust, or other intermediary; figures reported represent the PROPORTIONATE interest of the reporter.
- "5" - Same as "4," except that reporter disclaims any admission that he is the beneficial owner of the securities.

MONTH-END OWNERSHIP

- "PR" - Holdings as previously reported.

TRANSACTIONS AND MONTH-END OWNERSHIP

Reports included in this summary were filed with the Board of Governors of the
Federal Reserve System during the period from

August 11, 1972 to September 10, 1972

IMPORTANT - See Guide to Symbols on preceding page

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBO	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>ANN ARBOR BANK (Michigan)</u>						
Bruce Benner, Jr.	OD	8-11-72	2	100		300
<u>BANK OF DELAWARE (Wilmington)</u>						
Donald R. Schnee	O	8- 9-72			140	40
<u>BANK OF SMITHTOWN (New York)</u>						
Maude H. Bach	D	7- 1-72	S	785		16,495
			S2	66		1,401
David Brown	D	7- 1-72	S	227		4,775
Harry L. Brown	D	5-12-72			50	
		5-18-72			10	
		5-25-72			60	
		7- 1-72	S	297		
		7- 6-72			12	6,225
H. Melville Brush	OD	7- 1-72	S	213		4,483
			S2	3		78
C. Bernard Horner	OD	6-27-72			221	
		7- 1-72	S	324		6,602
			S2	44		925
Frank Radau	OD	7- 1-72	S	500		10,500
			S2	13		275
Irving Schechter	OD	7- 1-72	S	60		
		7- 6-72			100	1,160
		7- 1-72	S2	6		142

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>CENTRAL BANK (Monroe, Louisiana)</u>						
James W. Moore	D	7-11-72		300		1,007
M. L. Owens, Jr.	D	7-12-72	2		250 250	-0- -0-
T. H. Scott	D	7- 7-72	2	91		4,255
		7-18-72	2	642	642	7,664
James D. Sparks	D	7-13-72		102		3,041
<u>CITIZENS COMMERCIAL & SAVINGS BANK (Flint, Michigan)</u>						
James R. Burroughs	OD	6-28-72	2	400 657		18,714 17,992
<u>CORPUS CHRISTI BANK & TRUST (Texas)</u>						
J. E. Smothers	D	7-13-72		616		13,430
<u>EWING BANK AND TRUST COMPANY (West Trenton, New Jersey)</u>						
Sidney W. Bookbinder	OD	8- 3-72		82		20,000
<u>GENESEE MERCHANTS BANK & TRUST CO. (Flint, Michigan)</u>						
Mark H. Piper, Jr.	D	7-27-72	2		112	2,500 2,900
Jack Willson Thompson	D	7- 6-72		33		1,700
		7- 7-72		38		275
<u>THE LOUISVILLE TRUST COMPANY (Kentucky)</u>						
Kennett Hikes	D	7-11-72		48		
		7-20-72	2	100		6,631 665

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>THE MERCHANTS BANK OF NEW YORK (New York City)</u>						
Max M. Vas	D	8- 7-72			225	1,100
<u>OLD KENT BANK AND TRUST COMPANY (Grand Rapids, Michigan)</u>						
Lewis V. Chamberlin, Jr.	D	6-29-72		120		1,106
<u>PEOPLES BANK & TRUST CO. (Montgomery, Alabama)</u>						
Robert S. Gaddis	D	8-17-72	2	925		1,725 5,686
<u>SEATTLE TRUST AND SAVINGS BANK (Washington)</u>						
John H. Davis	D	8- 3-72	2	700		3,580
<u>TRUST COMPANY OF GEORGIA (Atlanta)</u>						
Wadley R. Glenn	D	8- 1-72	2		200	32,980 200
Charles P. Taylor	O	3- 1-72 7-28-72	2 2	101 10		1,917 50
<u>UNITED STATES TRUST COMPANY OF NEW YORK (New York City)</u>						
Hoyt Ammidon	OT	8-24-72	2		500	750 -0-
<u>VALLEY BANK OF NEVADA (Las Vegas)</u>						
Jerome D. Mack	ODB	5- 3-72 5-19-72 6- 7-72 6-14-72 6-21-72 7- 3-72 7-19-72	2 2 2 2 2 2 2	180 150 2,944 1,250 33 3,479 1,200		35,138 178,205

BANK REPORTING PERSON INDIRECT ACCOUNT	RELATIONSHIP	DATE OF TRANSACTION	TRANSACTION AND OWNERSHIP SYMBOL	AGGREGATE TRANSACTIONS		MONTH-END OWNERSHIP
				Bought or Otherwise Acquired	Sold or Otherwise Disposed of	
<u>VALLEY BANK OF NEVADA (Con't)</u>						
E. Parry Thomas	OD	7-19-72	2	1,200	100	122,460 30
<u>WARREN BANK (Michigan)</u>						
Harold Samhat	D	5-18-72 7-21-72		46 50		2,327